

BHARAT FORGE



KALYANI

Kalyani Strategic Systems Limited secures order for supply of Artillery Guns

MEDIA DOSSIER

November 09, 2022

Print Coverage

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3	Business Standard	Bharat Forge gets Rs 1.2K-cr order to export artillery	10 November 2022
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5	Hindu Business Line	Bharat Forge arm bags \$155-m export order for 155-mm guns	10 November 2022
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8	Tarun Bharat	Kalyani strategic systems gets howitzer export order worth USD 155 million	10 November 2022
9	Maharashtra Times	Kalyani Systems gets \$155.50-m export order for artillery guns	10 November 2022

Headline: Another Indian Artillery System to be Exported

Publication : Economic Times

Date : November 10, 2022

Edition: Mumbai

Another Indian Artillery System to be Exported

Kalyani Strategic Systems announces \$155-million order from undisclosed customer for 155mm guns

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New Delhi: After the sale of Pinaka multi barrel rocket launchers to Armenia, another Indian artillery system has secured export orders, with Kalyani Strategic Systems announcing a \$155-million deal from an undisclosed overseas customer.

The 155 mm artillery gun, which has been indigenously designed and manufactured, will be delivered to the friendly foreign nation over the next three years. The company has not disclosed the customer or the number of guns to be supplied but has said that the order is for a “non-conflict zone”.

The company is, however, known to have sent its 155 mm guns for trial evaluation to the Royal Saudi Army in 2020. At least two types of guns sent by

the company were tested in the Saudi Arabian deserts. Kalyani also has a truck mounted artillery system on offer called the MArG 155mm/39 caliber.

The Indian Army is yet to place an order with the company for any of its artillery system but is currently evaluating the Defence Research and Development Organisation (DRDO) origin ATAGS gun, prototypes of which have been made by Kalyani and Tata Advanced Systems.

As reported, the first-ever export of indigenous artillery systems took place in September, with Armenia placing an order for the Pinaka multi barrel rocket launchers (MBRL), supplies for which are to be executed majorly by private sector companies.



Headline: Kalyani Systems gets \$155.50-m export order for artillery guns

Publication : Financial Express

Date : November 10, 2022

Edition: All

Kalyani Systems gets \$155.50-m export order for artillery guns



KALYANI STRATEGIC Systems, a wholly-owned subsidiary of Bharat Forge, has secured an export order for the supply of artillery guns. The company has been awarded an order for a 155mm artillery gun platform to be executed over a three-year timeframe.

Headline: Bharat Forge gets Rs 1.2K-cr order to export artillery

Publication : Business Standard

Date : November 10, 2022

Edition: Ahmedabad, Bangalore, Bhubaneswar, Mumbai, New Delhi

Bharat Forge gets ₹1.2K-cr order to export artillery

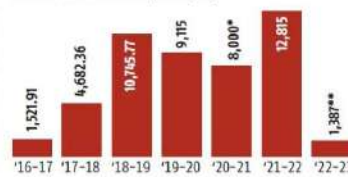
Order value over 1/10th of India's defence exports in each of last 2 years

AJAI SHUKLA
New Delhi, 9 November

In a breakthrough in indigenous weapons systems exports, Pune-based Bharat Forge announced on Wednesday that Kalyani Strategic Systems — a wholly owned subsidiary — “has been awarded an export order for a 155-millimetre (mm) artillery gun platform to be executed over a three-year time frame”.

“The total value of the order is \$155.5 million,” stated a company media release. That amounts to approximately ₹1,265 crore — more than one-tenth the value of India’s annual defence exports in each of the last two years. Bharat Forge has neither announced the name of the buyer country nor the type of gun being exported. However, Ministry of Defence (MoD) sources have confirmed that the buyer

STEADY GROWTH
India's total defence exports (₹cr)



Note: *approximate value; **as on June 30, 2022
Source: Analysis based on Budget figures

country is Armenia and the order consists of 155 mm, 39-calibre howitzers mounted on trucks for mobility. Sources in the MoD say the order has been made public only to conform to the Securities and Exchange Board of India regulations that demand the publication of information likely to affect stock prices. Bharat Forge had its board meeting on Wednesday. At the price that Bharat Forge has divulged,

the Armenian order will involve the purchase of four to five regiments of 155 mm mounted gun systems (MGS). Each regiment consists of 18-20 guns.

“This order, to a non-conflict zone, is a great testament to the Government of India’s Aatmanirbhar Bharat agenda and its sustained push to promote exports of indigenously designed, developed, and manufactured advanced defence plat-

forms from India,” stated the Bharat Forge press release. Bharat Forge is becoming a big player in artillery gun systems, along with Tata Advanced Systems. Both companies are working with the Defence Research and Development Organisation in developing the indigenous Advanced Towed Artillery Gun System, a 155 mm, 52-calibre howitzer that is significantly heavier, more powerful, and has a longer range than the MGS. This order will have a significant impact on the growth of overall defence exports. The government had stated in the Rajya Sabha on February 10, 2020, that India’s defence exports had grown sevenfold in two years - from ₹1,522 crore in 2016-17 to ₹10,746 crore in 2018-19.

According to a target set by MoD in the Defence Production Policy of 2018, the annual defence exports are to grow to \$5 billion by 2023.

Headline: Bharat Forge arm gets \$155m order to export artillery guns

Publication : Times of India

Date : November 10, 2022

Edition: Mumbai

Bharat Forge arm gets \$155m order to export artillery guns

Times News Network

New Delhi: Private defence manufacturer Bharat Forge on Wednesday said its subsidiary Kalyani Strategic Systems Ltd has bagged an export order worth \$155 million for 155mm artillery guns.

The Baba Kalyani-owned company, however, did not disclose the importing country except for stating that it was in "a non-conflict zone", and adding that the export order will be executed over a three-year time-frame. The export order is "a great testament" to the government's 'Atmanirbhar Bharat' agenda, and its "sustained push" to promote exports of IEDM (indigenously designed, developed and manufactured) advanced defence platforms from India, the company said.

Bharat Forge has gained expertise over the last several years in the production of artillery guns, small arms, armoured fighting vehicles and protected vehicles, among others.

The indigenous 155mm/53 caliber advanced towed artillery gun system (ATAGS), with a maximum strike range of 48 km, for instance, has been developed by DRDO with Bharat Forge and Tata Advanced Systems as production partners.

After successful winter and summer firing trials of ATAGS, the stage is now set for

commercial negotiations to be held for the initial \$3,395 crore order for 150 guns to be split between Tata and Bharat Forge. There will be more orders for ATAGS because the Army has a long-term requirement for 1,500 such guns, as reported earlier by TOI.

By Divyanshu Tuliya



Chief of naval staff Admiral R Hari Kumar with the crew of INS Shivalik and INS Kamorta at Yokosuka, Japan, on Wednesday

Headline: Bharat Forge arm bags \$155-m export order for 155-mm guns

Publication : Hindu Business Line

Date : November 10, 2022

Edition: Bangalore, Chennai, Hyderabad, Mumbai

Bharat Forge arm bags \$155-m export order for 155-mm guns

Our Bureau

New Delhi

Kalyani Strategic Systems Ltd, a wholly-owned subsidiary of Bharat Forge, has got an export order for 155 mm artillery gun system worth \$155.50 million.

Though the company did not reveal the name of the country to which it would be exporting the artillery gun systems, Kalyani Strategic Systems Ltd said the order will be executed over three years.

“This order, to a non-conflict zone, is a great testament to the Government of India’s Aatma Nirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” the company said in a BSE notification.

Bharat Forge is scaling up

its capabilities in defence systems as in the past it exported armoured personnel carrier and armoured troop carrier.

At the recently concluded DefExpo 2022, Bharat Forge unveiled ‘MGS 8x8’, a 155 mm/52 calibre mounted artillery gun system that is equipped with quick shoot-and-scoot capability with a high degree of accuracy and consistency.

Headline: Awarded \$155.50mn export order for artillery guns

Publication : The Hindu

Date : November 10, 2022

Edition: Mumbai

'Awarded \$155.50mn export order for artillery guns'

Pune-based Bharat Forge Limited has won a \$155.50mn export order for a 155mm artillery gun platform to be executed in three years. "We are pleased to inform that Kalyani Strategic Systems Limited, a wholly owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is \$155.50 Mln," it informed Bombay Stock Exchange. "This order...is a great testament to the Government of India's...push to promote exports of Indigenously Designed Developed and Manufactured advanced defence platforms from India," the statement added.

Headline: India gets big success in self dependency in defense sector, Bharat Forge get \$155mn export order

Publication : Hari Bhoomi

Date : November 10, 2022

Edition: Mumbai

रक्षा क्षेत्र में आत्मनिर्भरता की दिशा में भारत को बड़ी कामयाबी भारत फोर्ज को मिला 155 मिलियन डॉलर का निर्यात ऑर्डर

इसके साथ ही पहली बार दुनिया के किसी देश को तोप का निर्यात करेगा भारत

अगले 5 सालों में रक्षा मैन्युफैक्चरिंग का 25 बिलियन डॉलर का मध्य

हरिभूमि ब्यूरो ॥ नई दिल्ली

रक्षा क्षेत्र में आत्मनिर्भरता की दिशा में भारत को युद्धाधार को बड़ी कामयाबी मिली है। जिसके तहत देश की प्रमुख रक्षा मैन्युफैक्चरिंग कंपनी भारत फोर्ज की स्वयंसेवी कंपनी कल्याणी स्ट्रोजिक सिस्टम्स लिमिटेड को 155 मिलियन डॉलर का निर्यात का ऑर्डर मिला है। जो कि 155एमएन की तोप यानी आर्टिलरी

प्लेटफॉर्म से जुड़ा हुआ बताया जा रहा है। बिना उपभोक्ता का नाम बताए हुए भारत फोर्ज ने एक बयान जारी कर कहा कि हमें यह बताते हुए बेहद खुशी हो रही है कि ये ऑर्डर एक गैर विपणित इलाके से जुड़ा हुआ है और इससे सरकार के आत्मनिर्भर भारत अभियान को भी काफी बढ़ावा मिलेगा। इस ऑर्डर का कुल मूल्य 155.50 मिलियन डॉलर है। जिस कंपनी द्वारा तीन साल के दौरान पूरा किया जाएगा। इससे आत्मनिर्भर भारत के अलावा भारत के स्वदेश में डिजाइन, विकसित और मैन्युफैक्चरिंग के द्वारा एइवॉस

रक्षा प्लेटफॉर्म बनाने के कार्य को भी बेहद प्रोत्साहन मिलेगा। यहां बता दें कि यह पहला ऐसा मौका होगा, जब भारत द्वारा दुनिया के किसी देश को तोप का निर्यात किया जाएगा। हालांकि कंपनी ने अपने बयान में इस निर्यात ऑर्डर से जुड़े देश का नाम नहीं बताया है। लेकिन रक्षा सूत्रों का कहना है कि ये मध्य-पूर्व से जुड़ा हुआ कोई देश हो सकता है। इससे पहले इसी साल भारत को आर्मेनिया से पिनाका रॉकेट सिस्टम्स के निर्यात का जी-टू-जी ऑर्डर भी मिला है।

रक्षा मंत्रालय ने अगले पांच साल में रक्षा मैन्युफैक्चरिंग को लेकर 25 बिलियन डॉलर का निर्यात लक्ष्य भी शामिल है। इससे 5 बिलियन डॉलर का निर्यात लक्ष्य भी शामिल है। शीले कृष्ण शर्मा ने स्पष्ट कर देते हुए कहा कि रक्षा उत्पादन को बढ़ावा देने के लिए उन्हें अपनी सुझावों के साथ सरकार को बताने के लिए है। इन बयानों में भारत फोर्ज विशेषकर अपनी कंपनी है। जो डिफेंस सिस्टम्स का निर्माण करती है। जिससे महानि कर्जों में अतिरिक्त जो जोड़कर स्ट्राटेजिक के साथ एक स्वायत्तता भी मिलेगी है। इसके अतिरिक्त डिफेंस-रिलेड सेक्टर में निर्यात का विकास किया जाएगा। नारायण नौसेना इनका प्रयोग करेगी।



Headline: Kalyani strategic systems gets howitzer
export order worth USD 155 million

Publication : Tarun Bharat

Date : November 10, 2022

Edition: Mumbai

‘कल्याणी स्ट्रॅटेजिक सिस्टीम’ पुरविणार १५५ दशलक्ष डॉलरच्या ‘हॉवित्झर’ तोफा

भारतीय संरक्षण उत्पादक कंपनी ‘कल्याणी स्ट्रॅटेजिक सिस्टीम लिमिटेड’ ला १५५ दशलक्ष डॉलर किमतीचे ‘हॉवित्झर’ तोफांचे कंत्राट मिळाले आहे. कंपनीचे अध्यक्ष बाबा कल्याणी यांनी अद्याप खरेदीदाराचे नाव जाहीर केले नसून केवळ गैरसंघर्ष क्षेत्रामधील खरेदीदार असल्याचे सांगितले आहे. कंपनीतर्फे सांगण्यात आले की, ‘कल्याणी स्ट्रॅटेजिक सिस्टीम लिमिटेड’ ला १५५ मिमी ‘आर्टिलरी गन -हॉवित्झर’ पुरविण्याचे कंत्राट तीन वर्षांच्या कालावधीसाठी मिळाले आहे. या व्यवहाराचे मूल्य १५५ दशलक्ष डॉलर एवढे आहे. हे कंत्राट संघर्ष नसलेल्या क्षेत्राद्वारे प्राप्त झाले आहे. केंद्र सरकारच्या ‘आत्मनिर्भर भारत’ धोरणांतर्गत स्वदेशातच डिझाईन, विकास आणि उत्पादन करण्यासाठीच्या (आयडीडीएम) प्रगत संरक्षण प्लॅटफॉर्म धोरणाचे यश असल्याचे कंपनीतर्फे सांगण्यात आले आहे. दरम्यान, ‘कल्याणी’ हा संरक्षण उत्पादन क्षेत्रातील एक प्रमुख भारतीय उद्योगसमूह आहे. या समूहाद्वारे भारत आणि जगातील अन्य अनेक देशांना शस्त्रास्त्रे पुरविण्यात येतात. ‘कल्याणी’ समूह ‘डीआरडीओ’ सोबत ‘प्रगत टॉवर आर्टिलरी गन सिस्टीम’ (एटीएजीएस) विकसित करण्यासाठी काम करत आहे. त्याचप्रमाणे कंपनीने ‘अल्ट्रालाईट हॉवित्झर’ तोफदेखील विकसित केली आहे.

Headline: Kalyani Systems gets \$155.50-m export order for artillery guns

Publication : Maharashtra Times

Date : November 10, 2022

Edition: Mumbai

पुण्याची कंपनी करणार तोफांची निर्यात

संरक्षण उत्पादनात स्वावलंबनाचे पाऊल

म. टा. प्रतिनिधी, पुणे

संरक्षण उत्पादन क्षेत्रात आत्मनिर्भरतेच्या दिशेने देशाची पावले वेगाने पडत असून, पुण्यातील भारत फोर्ज या कंपनीच्या कल्याणी स्ट्रॅटिजिक सिस्टीम्स या उपकंपनीला स्वदेशी बनावटीच्या तोफांची निर्यात करण्याचे कार्यादेश मिळाले आहेत. देशांतर्गत विकसित केलेल्या १५५ एमएम तोफा निर्यात करण्याचे कार्यादेश कंपनीला मिळाले असून, या व्यवहाराची किंमत तब्बल १५५ दशलक्ष डॉलर आहे. कंपनीतर्फे 'बॉम्बे स्टॉक एक्सचेंज' (बीएसई) आणि 'नॅशनल स्टॉक एक्सचेंज' (एनएसई) या शेअर बाजारांना दिलेल्या पत्रात मिळालेल्या कार्यादेशाची माहिती दिली आहे. 'कंपनीला 'नॉन-कॉन्फ्लिक्ट झोन'कडून तीन वर्षांच्या कालावधीसाठी १५५ एमएम 'आर्टिलरी गन' निर्यात करण्याचे आदेश मिळाले आहेत, असे या पत्रात

'आत्मनिर्भर भारत'

निर्मितीच्या प्रयत्नांना यश केंद्र सरकारकडून आत्मनिर्भर भारताच्या निर्मितीसाठी आणि देशांतर्गत विकसित व उत्पादित केलेल्या अद्ययावत संरक्षण उत्पादनांच्या निर्यातीसाठी सातत्याने प्रयत्न केले जात आहेत. हे कार्यादेश या प्रयत्नांचा पुरावा आहेत, असे कंपनीने शेअर बाजारांना दिलेल्या पत्रात नमूद केले आहे.

नमूद आहे. मात्र, परदेशी ग्राहकाचे नाव, तसेच किती तोफांची निर्यात केली जाणार आहे, याची माहिती कंपनीने जाहीर केलेली नाही. संरक्षण उत्पादन क्षेत्रात आघाडीवर असलेल्या या कंपनीतर्फे नुकतीच लष्करी जवानांना खडतर भूप्रदेशात सुरक्षित व गतिमान हालचालींसाठी मदत करणारी अत्याधुनिक वाहने लष्कराला सुपूर्द करण्यात आली होती; तसेच कंपनी विविध प्रकारच्या तोफा, झोनचे उत्पादन करून सरकारच्या 'मेक इन इंडिया' कार्यक्रमात मोलाचे योगदान देत आहे.



Online

No.	Publication/Portal	Headline	Date
1	ANI News	Kalyani strategic systems gets howitzer export order worth USD 155 million	November 10, 2022
2	PTI	Kalyani Strategic Systems Ltd secures USD 155 million export order for artillery platform	November 09, 2022
3	The Economic Times	After Pinaka, another Indian Artillery System to be exported	November 10, 2022
4	Business Standard India	Bharat Forge gains after subsidiary bags artillery guns supply order worth \$155.5 mn	November 09, 2022
5	Business Standard India	Bharat Forge's subsidiary bags \$155.5 mn order to export artillery guns	November 09, 2022
6	Financial Express	First ever India made Howitzers to be exported- Is it Saudi Arabia?	November 10, 2022
7	Financial Express	Defence export needs cohesive policy thrust	November 10, 2022
8	Moneycontrol	Kalyani Strategic Systems gets artillery guns export order worth \$155 million	November 09, 2022
9	Mint	Kalyani Strategic Systems secures export order worth \$155.50mn for artillery guns	November 10, 2022
10	The Times of India	Kalyani announces overseas artillery gun order	November 10, 2022
11	The Times of India	Bharat Forge arm gets \$155m order to export artillery guns	November 10, 2022
12	India Today	Kalyani Strategic Systems gets artillery guns export order worth \$155 million	November 10, 2022
13	Outlook India	Kalyani Strategic Systems Wins Contract To Export Artillery Guns	November 10, 2022
14	BW Defence	Bharat Forge Bags \$155 Mn Export Contract For Truck-mounted 155 mm Artillery In Big Breakthrough For Indian Arms Industry	November 09, 2022



15	NDTV	Kalyani Strategic Systems has secured an export order worth \$155 million for a 155mm artillery platform.	November 10, 2022
16	The Hindu	Awarded \$155.50mn export order for 155mm artillery guns: Bharat Forge	November 09, 2022
17	Hindu Business Line	Bharat Forge bags \$155.50 million export order for 155-mm artillery guns	November 09, 2022
18	Hindustan Times	Indian firm to export artillery guns worth \$155.5 million to friendly nation	November 09, 2022
19	Hindustan Times	Indian company bags \$155.5 million export order for artillery guns	November 10, 2022
20	The Print	Kalyani Strategic Systems Ltd secures USD 155 million export order for artillery platform	November 09, 2022
21	Deccan Herald	Pune firm to export howitzers worth Rs 1,266 crore to unspecified recipient	November 10, 2022
22	Swarajyamag	Kalyani Group Bags \$155 Million Deal To Export Made-In-India Artillery Gun Systems To Foreign Buyer	November 09, 2022
23	OpIndia	Bharat Forge gets an order of exporting 155mm artillery guns worth \$155.5 mn to a 'non-conflict zone' country	November 09, 2022
24	India Strategic	Kalyani Strategic Systems Limited secures order for supply of Artillery Guns	November 09, 2022
25	Force India	Kalyani Strategic Systems Limited Secures Order for Supply of Artillery Guns	November 09, 2022
26	Raksha Anirveda	Kalyani Strategic Systems Awarded Export Order Worth USD 155 Million For 155mm Artillery Gun Platform	November 09, 2022
27	Bharat Shakti	Private Sector Bharat Forge Bags First Ever Artillery Guns Export Order	November 09, 2022
28	Indian Defence Industries	Bharat Forge Bags International Order for Artillery Gun	November 09, 2022
29	Broadsword	Bharat Forge bags US \$155 contract to sell 155 mm truck mounted artillery to Armenia	November 10, 2022



30	IGMP	MASSIVE: Kalyani Strategic Systems Ltd (KSSL) gets howitzer export order worth \$155 million	November 09, 2022
31	Defense Mirror	India's Kalyani Group Bags \$155M Export Contract for Artillery Guns	November 09, 2022
32	Capital Market	Bharat Forge gains after subsidiary bags artillery guns supply order worth \$155.5 mn	November 09, 2022
33	Dailyhunt	hares of Bharat Forge Ltd. hit a 52-week high on Wednesday after the company's unit won an export order.	November 09, 2022
34	Dailyhunt	ew Delhi [India], November 9 (ANI): In a major success for Indian firm kalyani-strategic-systems-limited">Kalyani Strategic Systems Limited on Wednesday announced receiving an order worth USD 155 million for supplying howitzer s.	November 09, 2022
35	Passionate In Marketing	Bharat Forge Kalyani Strategic Systems Limited secures order for supply of Artillery Guns	November 09, 2022
36	MixPoint	Kalyani Strategic Systems Limited secures order for supply of Artillery Guns	November 09, 2022
37	Devdiscourse	Kalyani strategic systems gets howitzer export order worth USD 155 million	November 09, 2022
38	Hindustan News Hub	India ready to export artillery, got export order worth \$ 155 million	November 09, 2022
39	The Times Bureau	Howitzer export order for Kalyani Strategic Systems valued USD 155 million	November 10, 2022
40	Investment Guru India	Bharat Forge surges after its arm secures order for supply of Artillery Guns	November 09, 2022
41	Indiasentinel	Kalyani Strategic Systems bags export order of 155mm artillery guns worth USD 155.5 million	November 10, 2022
42	Pakistan Defence	Kalyani Group bags \$155 million export order for artillery guns	November 02, 2022
43	Bharat Times	\$155.50mn export order placed for 155mm artillery gun: Bharat Forge	November 09, 2022



44	Maharashtra Times	पुण्याची कंपनी करणार तोफांची निर्यात; संरक्षण उत्पादनात स्वावलंबनाचे पाऊल	November 10, 2022
45	Knowledia	Bharat Forge arm gets \$155m order to export artillery guns	November 10, 2022
46	Report Wire	Bharat Forge to export artillery weapons price \$155.5 million	November 05, 2022
47	Mag Of News	India's Kalyani Group receives \$155 million export order for artillery guns, a first for the country Mag Of News	November 09, 2022
48	Times Nation	Indian firm to export artillery guns worth \$155.5 million to friendly nation	November 09, 2022
49	Business News	Indian firm to export artillery guns worth \$155.5 million to Allied nations	November 09, 2022
50	Newstral	Awarded \$155.50mn export order for 155mm artillery guns: Bharat Forge	November 09, 2022
51	Jobs Beds	Leading defense firm Bharat Forge secures \$155 million export order for artillery weapons Jobs Beds	November 09, 2022
52	LatestLY	India News Kalyani Strategic Systems Gets Howitzer Export Order Worth USD 155 Million	November 09, 2022
53	First India	Kalyani strategic systems gets howitzer export order worth USD 155 million	November 09, 2022

Headline : Kalyani strategic systems gets howitzer export order worth USD 155 million

Domain : ANI News

Date : November 10, 2022

Journalist: -

<https://www.aninews.in/news/national/general-news/kalyani-strategic-systems-gets-howitzer-export-order-worth-usd-155-million20221109142439/>

In a major success for Indian firm Kalyani Strategic Systems Limited on Wednesday announced receiving an order worth USD 155 million for supplying howitzers.

However, the Baba Kalyani-owned company did not disclose the buyer except for clarifying that it was in a non-conflict zone.

"We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 million," the company said in a statement.

"This order, to a non-conflict zone, is a great testament to the Indian government's Aatmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defense platforms from India," it said.

Kalyani is one of the major investors in the defense sector and has been offering a number of weapon systems to India as well as foreign countries.

The company has been working with Defence Research and Development Organisation (DRDO) to develop the advanced tower artillery gun system (ATAGS) and has also developed an ultra-light howitzer.

The Prime Minister has also urged the defence industry to develop its products for the global market and achieve USD 5 billion targets by 2025.

**Headline : Kalyani Strategic Systems Ltd secures
USD 155 million export order for artillery platform**

Domain : PTI

Date : November 09, 2022

Journalist:

<https://www.ptinews.com/news/national/kalyani-strategic-systems-ltd-secures-usd-155-million-export-order-for-artillery-platform/454819.html>

Leading defence manufacturer Bharat Forge on Wednesday said its subsidiary Kalyani Strategic Systems Ltd has secured an export order worth USD 155 million for a 155mm artillery platform.

Without providing the details of the customer, the company said the order is for a "non-conflict zone" and that it is a "great testament" to the government's 'Aatma-Nirbhar Bharat' (self-reliant India) agenda.

"We are pleased to inform that Kalyani Strategic Systems Ltd, a wholly- owned subsidiary of the company, has been awarded an export order for a 155mm artillery platform," Bharat Forge said in a statement.

It said the order will be executed over a three-year timeframe.

"The total value of the order is USD 155.50 million. This order, to a non-conflict zone, is a great testament to the government of India's Aatma Nirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India," the company said.

The defence ministry has set a goal of a turnover of USD 25 billion (Rs 1.75 lakh crore) in defence manufacturing in the next five years that included an export target of USD 5 billion (Rs 35,000 crore) worth of military hardware.

In the last few years, the government has taken a series of measures to promote domestic defence production.

Bharat Forge has expertise in design, development, engineering and manufacturing in systems and subsystems space for artillery guns, armoured fighting vehicles, protected vehicles, ammunition, defence electronics and small arms among others.

Last month, Bharat Forge Ltd signed an agreement with American technology major General Atomics for collaboration in developing Lithium-Ion battery system for use by the Indian Navy.

Headline : After Pinaka, another Indian Artillery System to be exported

Domain : The Economic Times

Date : November 10, 2022

Journalist: Manu Pubby

<https://economictimes.indiatimes.com/news/defence/after-pinaka-another-indian-artillery-system-to-be-exported/articleshow/95411190.cms?from=mdr>

After the sale of Pinaka multi barrel rocket launchers to Armenia, another Indian artillery system has secured export orders, with Kalyani Strategic Systems announcing a \$155-million deal from an undisclosed overseas customer.

The 155 mm artillery gun, which has been indigenously designed and manufactured, will be delivered to the friendly foreign nation over the next three years. The company has not disclosed the customer or the number of guns to be supplied but has said that the order is for a "non-conflict zone".

The company is, however, known to have sent its 155 mm guns for trial evaluation to the Royal Saudi Army in 2020. At least two types of guns sent by the company were tested in the Saudi Arabian deserts. Kalyani also has a truck mounted artillery system on offer called the MArG 155mm/39 caliber.

The Indian Army is yet to place an order with the company for any of its artillery system but is currently evaluating the Defence Research and Development Organisation (DRDO) origin ATAGS gun, prototypes of which have been made by Kalyani and Tata Advanced Systems.

As reported, the first-ever export of indigenous artillery systems took place in September, with Armenia placing an order for the Pinaka multi barrel rocket launchers (MBRL), supplies for which are to be executed majorly by private sector companies.

In fact, Indian private sector companies have been leading when it comes to defence exports, though public sector units still outmatch them when it comes to annual production of military systems. According to defence ministry data, 70% of India's exports worth close to ₹13,000 crore in the last financial year were done by private companies.

There has been a sustained effort to increase defence exports, with several new policy initiatives and active assistance of Indian overseas missions. The government has set a target to achieve exports worth \$5 billion annually by 2025 and counts it as a priority area, with several rounds of seminars and special events being conducted for prospective customers. In the recently conducted DefExpo in Gandhinagar too, foreign military delegations from Africa and Indian Ocean Region countries were invited and showcased the breadth of military equipment on offer.

Headline : Bharat Forge gains after subsidiary bags artillery guns supply order worth \$155.5 mn

Domain : Business Standard India

Date : November 09, 2022

Journalist: -

https://www.business-standard.com/article/news-cm/bharat-forge-gains-after-subsiadiary-bags-artillery-guns-supply-order-worth-155-5-mn-122110900460_1.html

Bharat Forge rose 1.02% to Rs 884.55 after the company's wholly-owned subsidiary bagged an order for supply of artillery guns.

Kalyani Strategic Systems, a wholly-owned subsidiary of the company, has been awarded an export order for a 155mm artillery gun platform.

The order is to be executed over a 3-year timeframe. The total value of the order is \$155.50 million.

"This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of indigenously designed developed and manufactured (IDDM) advanced defence platforms from India, Bharat Forge said in a statement.

Bharat Forge manufactures an extensive array of critical and safety components for several sectors including automobiles (across commercial & passenger vehicle), oil & gas, aerospace, locomotives, marine, energy (across renewable and non-renewable sources), construction, mining and general engineering.

The company reported 46% rise in standalone net profit to Rs 243.6 crore on a 28.3% increase in total revenue to Rs 1,759.4 crore in Q1 FY23 over Q1 FY22.

Headline : Bharat Forge's subsidiary bags \$155.5 mn order to export artillery guns

Domain : Business Standard India

Date : November 09, 2022

Journalist: -

https://www.business-standard.com/article/companies/bharat-forge-s-subsiidiary-bags-155-5-mn-order-to-export-artillery-guns-122110901034_1.html

Kalyani Strategic Systems, a subsidiary of Bharat Forge Ltd, has received an export order for 155 mm Artillery guns worth \$155.5 million from a non-conflict zone. According to the company's filing with the BSE, the order will be processed over three years.

"We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155 mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is \$155.50 mn," the filing read.

Bharat Forge manufactures a wide range of critical and safety components for several sectors including aerospace, automobiles (both commercial & passenger), oil & gas, locomotives, marine, energy, construction, mining and general engineering.

Bharat Forge has been consolidating its defence and aerospace business under Kalyani Strategic Systems with an aim to target export opportunities in the defence sector.

In FY22, the company produced Kalyani M4 armoured vehicles for the Indian Army for the UN Peacekeeping mission.

Since 2021, the defence ministry has been announcing a staggering ban on the imports of several weapons with an aim to encourage production and export.

"This order, to a non-conflict zone, is a great testament to the Government of India's Aatmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India," the filing added.

Following the news, the shares of Bharat Forge touched a 52-week high of Rs 890 on BSE before falling to Rs 878.7 on Wednesday.

Headline : First ever India made Howitzers to be exported- Is it Saudi Arabia?

Domain : Financial Express

Date : November 10, 2022

Journalist: -

<https://www.financialexpress.com/defence/first-ever-india-made-howitzers-to-be-exported-is-it-saudi-arabia/2798875/>

In a deal worth \$155 million (over Rs 1,200 crore) Pune-based Kalyani Strategic Systems, a wholly-owned subsidiary of the Company has bagged an order from a non-conflict country for its indigenous 155mm Artillery Gun platform.

In a notification to Bombay Stock Exchange (BSE) the Kalyani Group has specified that the order is from a Non-Conflict Zone and it will be executed over a period of three years.

According to a company note this deal with a country in a non-conflict zone is a testament to India's push on exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India as well as 'Atmanirbhar Bharat' agenda.

Though the company has not specified which country, but Kalyani Group has in a notification to BSE i.e. Bombay Stock Exchange stated that Kalyani Strategic Systems has been declared as a 'Non-Conflict Zone'.

What is a non-conflict zone?

It means that the order is from a country whose geo-location is nowhere located in a war zone.

Where could this be?

According to sources, in 2020, the Kalyani Group had sent two Bharat 52 a 155mm, 52 caliber towed howitzer for trials to Saudi Arabia. Though the company notification has not mentioned the specific country, industry sources have indicated that the towed guns could be going to the Kingdom of Saudi Arabia. There is also no clarity on which artillery system is being exported and how many.

Saudi Arabia has already carried out trials in extreme temperatures of Bharat Forge's Bharat 52, a 155 mm, 52 caliber towed howitzer. This is the first gun which has been manufactured by an Indian private sector company and has a range of about 41 kms and has the capability to fire six rounds in 50 seconds.

As reported earlier, the company is also making the indigenous 'ATAGS' (Advanced Towed Artillery Gun System) for the Indian Army. And earlier this year on the occasion of the Independence Day on August 15, it was this same gun which was used for giving the 21-gun salute from the Red Fort. The ATAGS has been developed in partnership with the Defence Research and Development Organisation (DRDO)

Apart from this, the M-4 Combat Vehicle of the Kalyani Group has been purchased by the Indian Army for the movement of troops on the Line of Actual Control (LAC) close to China in Eastern Ladakh.

What is the difference between ATAGS and Bharat 52?

The ATAGS which has cleared the Army's firing trials is undergoing metallurgical tests and it has a firing range of 48 kms. As reported earlier in Financial Express Online this gun has other advanced features including advanced communication system; high mobility, quick deployability, auxiliary power mode, automatic command and control system and more.

Officials have earlier confirmed to Financial Express Online that compared to other gun systems of the same caliber globally, this is accurate and has consistent systems. The ATAGS, which has cleared the Indian Army's firing trial, is currently under metallurgical tests.

The company has other gun systems of 155 mm, including the Ultra Light Howitzers and Mounted Guns.

Headline : Defence export needs cohesive policy thrust

Domain : Financial Express

Date : November 10, 2022

Journalist: Manish Kumar Jha

<https://www.financialexpress.com/defence/defence-export-needs-cohesive-policy-thrust/2797913/>

Defence export is rising. Indian defence entities secured two mega orders— BrahMoS missile and Artillery Gun Platform. But there requires a cohesive policy thrust to achieve the ambitious target by 2035.

India stands at fourth position among 12 countries of the Indo-Pacific in self-reliant defence production, which is based on the reports published by the Stockholm International Peace Research Institute (SIPRI). India's defence exports reached to Rs 13,000 crore in the Financial Year 2021-22 (FY22). While China surged ahead in the list, making rapid stride in the list.

It is estimated that the value does include the Rs 2,770 crore contract in January this year to export BrahMoS supersonic missiles to the Philippines.

Building upon the breakthrough, Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is \$ 155.50 Million.

This order is to a non-conflict zone, is a great testament of the capabilities shown by the private defence company. The result is defiantly the outcome under the sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India.

Defence minister Rajnath Singh has emphasized many time that India will target annual defence exports of Rs 35,000 crore by the end of FY 2025. But the most ambitious is the plan where India will strive to be amongst top five countries globally in defence production in the next 25 years.

The global arms export

Ironically, while India relied heavily on the defence import, there was hardly any direction or set benchmark target for the defence export until the launch of Defence Production Policy.

The Defence Production Policy (DPrP) 2018 came out of bolt. In a first, DPrP set the direction to achieve 35,000 crore (\$5 billion) by 2035.

The world of defence export is heavily based on the cutting-edge research and development for the ever-changing nature of conflicts which demand next generation technological base. That is more towards the scale of production based on precision in-line set up to be able to deliver on time.

It is important to note that the Indian defence industry is still in the phase that primarily aims to cater the Indian Armed Forces.

Despite the constraints, it is pertinent to highlight those exports reached a high of Rs 13,000 crore in 2021-22. While the number is derived on low-base, it is still a significant growth by any yardstick.

But the larger question is about the next cycle of growth in defence export. Simply to put it straight, to achieve the \$ 5 billion export mark, India needs a three-fold increase for meeting the DPrP-2018 export target.

How the global arms industry works?

The majority of defence purchase is confined among few global entities which make the 80 percent of total sales worldwide. According to the Sweden-based Stockholm International Peace Research Institute (SIPRI), U.S., Russia and France accounted for 69 percent of the global exports at 39 percent, 19 percent and 11 percent respectively. Again, while China is still not in the top, it is reaching fast. According to the senior defence analyst, the reason that China is still catching up, is due to its own domestic demand and the constant upgradation under the modernization drive. Along, there is no doubt that China has almost achieved the industrial capabilities to match the scale of production with full range of military platforms and systems across the domains. Overall, China's share in global arms is about 6 percent and it does include heavy platforms/equipment, including combat jet.

In the ranking, India stands at the bottom with Czechia and Jordan where the private sector companies accounted for 70 per cent of these exports.

About 50 Indian companies in the private sector have contributed to defence exports. Some of the major export destinations for defence products have been Italy, Maldives, Sri Lanka, Russia, France, Nepal, Mauritius, Sri Lanka, Israel, Egypt, UAE, Bhutan, Ethiopia, Saudi Arabia, Philippines, Poland, Spain and Chile etc. The major defence items being exported are Personal Protective items, Offshore Patrol Vessels, ALH Helicopter, SU Avionics, Bharati Radio, Coastal Surveillance Systems, Kavach MoD II Launcher and FCS, Spares for Radar, Electronic System and Light Engineering Mechanical Parts etc.

In the first tranche, India has cleared 156 defence equipment for exports including the indigenous Light Combat Aircraft Tejas, artillery guns, battle tanks and missiles, anti-tank mines and explosives.

Defence export policy

The defence export has taken off but how does the policy work around the process? Ministry of Commerce & Industry already has an overall Export Policy in the form of Foreign Trade Policy (FTP), which, inter-alia, includes various export promotion schemes, duty/ tax exemptions and other facilitative measures. According to the Ministry of Defence, therefore, there may not be a need for having a separate Defence Export Policy.

So, the policy revolves around supporting industry in Testing and Certification. In case of private entities, it offers the military infrastructure and labs under DRDO. While this is a god step in the direction, the export of military equipment does demand international certification and testing. That poses challenges in the final cost evaluation in the competitive global market.

Lines of Credit for Defence

The Ministry of External Affairs has been granting various Lines of Credit to the friendly foreign countries. While this remains underutilized, there are some good examples where industry has worked around.

Recently, India handed over 12 High Speed Guard Boats to Vietnam. The boats have been constructed under the Government of India's \$ 100 million Defence Line of Credit to Vietnam. The initial five boats were built in the Larsen & Toubro (L&T) Shipyard in India and the other seven in Hong Ha Shipyard. Senior civil and military officials of India and Vietnam were present during the handing over ceremony.

Use of Offset Policy

Offset is an important mechanism available to the domestic industry to enhance export capability. The Offset Policy may be reviewed and aligned towards final integration of weapons/systems in India and promoting export of such systems from India. The Policy may also be reoriented towards acquisition of critical technologies required for high end weapons/platforms so that the same can be leveraged for export.

The jump in exports to the US could possibly be due to the MoD pressing upon the US companies to make up the chronic shortfall in fulfilling their annual offset targets for previously imported equipment. Revenue earned by the Indian companies would diminish once these offset contracts are completed.

Issue No Objection Certificate

Presently export of defence equipment and weapons is regulated by two Departments. For items contained in the SCOMET list of Foreign Trade Policy of DGFT, export licences are granted by DGFT based on the Inter-Ministerial Working Group set up in DGFT. Ministry of Defence is one of the members in the Inter-Ministerial Working Group. For military stores, No Objection Certificate (NOC) is issued by the Department of Defence Production. The procedure for issuing the NOC in case of military stores has not been put in the public domain due to non-availability of list of military stores.

That requires a cohesive approach, said an industry veteran. Such compliance is necessary but it needs to be brought under the umbrella, he added. It takes time. With further push, India might achieve its objective towards defence export.

Headline : Kalyani Strategic Systems gets artillery guns export order worth \$155 million

Domain : Moneycontrol

Date : November 09, 2022

Journalist: -

<https://www.moneycontrol.com/news/business/kalyani-strategic-systems-gets-artillery-guns-export-order-worth-155-million-9481511.html>

Kalyani Strategic Systems Limited announced on November 9 that it has received an export order worth \$155 million to supply 155 mm artillery guns, which would be executed in a time period of three years.

The Bharat Forge-owned company did not disclose the buyer, only that it was in a conflict-free zone.

"We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the company, has been awarded an export order for a 155 mm artillery gun platform to be executed over a three-year timeframe. The total value of the order is \$155.50 million," the company said in a statement.

"This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India," it added.

CNBCTV18 reported that shares of Bharat Forge Ltd hit a 52-week high on November 9 after the company's unit won the export order.

In addition to offering weapon systems to India and foreign countries, Kalyani is a major investor in the defence sector. ATDGS and a lightweight howitzer have been developed in collaboration with Defence Research and Development Organisation (DRDO).

Headline : Kalyani Strategic Systems secures export order worth \$155.50mn for artillery guns

Domain : Mint

Date : November 10, 2022

Journalist: Saurav Anand

<https://www.livemint.com/industry/manufacturing/kalyani-strategic-systems-secures-export-order-worth-155-50mn-for-artillery-guns-11668001224425.html>

Leading defence manufacturer Bharat Forge on Wednesday said its subsidiary Kalyani Strategic Systems Ltd has won a \$155.50mn export order for one of its 155mm artillery gun platform to be executed in three years.

“We are pleased to inform that Kalyani Strategic Systems Limited, a wholly owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is \$155.50 mn," the company informed the Bombay Stock Exchange (BSE) in a filing.

Headline : Kalyani announces overseas artillery gun order

Domain : The Times of India

Date : November 10, 2022

Journalist: Shiladitya Pandit

<https://timesofindia.indiatimes.com/business/india-business/kalyani-announces-overseas-artillery-gun-order/articleshow/95410903.cms?from=mdr>

The Bharat Forge-owned defence subsidiary Kalyani Strategic Systems has announced that it has won an overseas order worth \$155.5 million, to supply a 155 mm artillery gun platform over three years.

The group did not name the country which ordered the artillery gun platform in a regulatory filing announcing the order, only identifying the country as a “non-conflict zone”.

“This order, to a non-conflict zone, is a great testament to the Government of India’s AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” the statement from Bharat Forge further added.

Headline : Bharat Forge arm gets \$155m order to export artillery guns

Domain : The Times of India

Date : November 10, 2022

Journalist: -

<https://timesofindia.indiatimes.com/india/bharat-forge-arm-gets-155m-order-to-export-artillery-guns/articleshow/95414010.cms>

Private defence manufacturer Bharat Forge on Wednesday said its subsidiary Kalyani Strategic Systems Ltd has bagged an export order worth \$155 million for 155mm artillery guns.

The Baba Kalyani-owned company, however, did not disclose the importing country except for stating that it was in “a non-conflict zone”, and adding that the export order will be executed over a three-year timeframe.

The export order is “a great testament” to the government’s ‘Aatmanirbhar Bharat’ agenda, and its “sustained push” to promote exports of IDDM (indigenously designed, developed and manufactured) advanced defence platforms from India, the company said.

The indigenous 155mm/52 caliber advanced towed artillery gun system (ATAGS), with a maximum strike range of 48-km, for instance, has been developed by DRDO with Bharat Forge and Tata Advanced Systems being the production partners.

After successful winter and summer firing trials of ATAGS, the stage is now set for commercial negotiations to be held for the initial Rs 3,365 crore order for 150 guns to be split between Tata and Bharat Forge.

Headline : Kalyani Strategic Systems gets artillery guns export order worth \$155 million

Domain : India Today

Date : November 10, 2022

Journalist: -

<https://www.indiatoday.in/india/story/kalyani-strategic-systems-artillery-guns-export-order-worth-155-million-2295457-2022-11-10>

Kalyani Strategic Systems Limited on Wednesday announced receiving an order worth USD 155 million for supplying howitzers.

However, the company did not disclose the buyer except for clarifying that it was in a "non-conflict zone".

"We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 million," the company said in a statement.

"This order, to a non-conflict zone, is a great testament to the Indian government's Aatmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defense platforms from India," it said.

Kalyani is one of the major investors in the defense sector and has been offering a number of weapon systems to India as well as foreign countries.

The company has been working with Defence Research and Development Organisation (DRDO) to develop the advanced tower artillery gun system (ATAGS) and has also developed an ultra-light howitzer.

The Prime Minister has also urged the defence industry to develop its products for the global market and achieve USD 5 billion targets by 2025.

**Headline : Kalyani Strategic Systems Wins Contract
To Export Artillery Guns**

Domain : Outlook India

Date : November 10, 2022

Journalist: -

<https://www.outlookindia.com/business/kalyani-strategic-systems-wins-contract-to-export-artillery-guns-news-236034?prev>

Kalyani Strategic Systems Limited, under Bharat Forge Ltd., signed a deal on November 9 to export 155mm. artillery guns to a friendly nation in a non-conflict zone. The deal is worth \$155 million and the arms are to be exported within three years.

With a range of 42 kms, the 155mm. artillery guns can either be truck-mounted or propelled on its own wheels. These artillery guns are highly capable due to its 'quick shoot and scoot' capability and can endure harsh weather conditions including sub-zero temperatures, according to Aviation & Defence Universe website.

The Pune-based Kalyani Group is also reported to establish the world's largest artillery factory at an undisclosed location in India. In addition to this \$155 million deal, the private defence firm has previously won major contracts to supply arms to the Indian Armed Forces. Earlier this year, the firm had announced that it will expand operations in India to produce its M4 armoured vehicle. This is in partnership with South Africa's Paramount Group.

India's private firms have been making great progress in the defence sector, and is expected to play a key role in the \$5 billion defence export target the country has set for itself. These efforts are in line with the 'Make in India' campaign that is aimed at achieving 'Aatmanirbharta' (self-reliance) in the country's defence sector.

Headline : Bharat Forge Bags \$155 Mn Export Contract For Truck-mounted 155 mm Artillery In Big Breakthrough For Indian Arms Industry

Domain : BW Defence

Date : November 10, 2022

Journalist: Vishal Thapar

<http://bwdefence.businessworld.in/article/Bharat-Forge-Bags-155-Mn-Export-Contract-For-Truck-mounted-155-mm-Artillery-In-Big-Breakthrough-For-Indian-Arms-Industry/09-11-2022-453501/>

Guns to be delivered to “non-conflict country” in three years under Government-to-Government deal.

Bharat Forge subsidiary Kalyani Strategic Systems has announced a \$155.5 Million export contract for its 155 mm, 39 calibre truck-mounted artillery guns.

This is first artillery export order for an Indian company, and the country’s second-largest export order for military equipment after the \$375 Million BrahMos supersonic cruise missiles contract signed with the Philippines in February 2022. It comes amidst India’s drive to push up Defence exports to \$5 Billion by 2025.

“We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company (Bharat Forge Ltd), has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 Million,” Bharat Forge announced on November 9.

“This order, to a non-conflict zone, is a great testament to the Government of India’s AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” the statement added.

The Bharat Forge statement did not specify the country which awarded Kalyani Strategic Systems the contract nor did it elaborate on the type of the 155 mm artillery gun platform ordered. But BW Businessworld has learnt from reliable sources that it is the truck-mounted 155 mm, 39 calibre gun which has been contracted by the unnamed country under a Government-to-Government deal with India.

Kalyani’s truck-mounted gun goes by the moniker MARg - the Multi-terrain Artillery Gun. It is also called the 155 – BR, which the Bharat Forge group claims is the world’s first truck-mounted 155/39 howitzer. The 18-ton gun is mounted on a 4x4 high-mobility vehicle. Earlier, the heaviest gun mounted on a truck was a 105 mm gun. A shoot-and-scoot weapon, the 155 – BR has the capability to operate in rugged mountainous terrain.

The mounted howitzer’s sustained rate of fire is 42 rounds in 60 minutes, an intense rate of 12 rounds in 3 minutes and a burst rate of 3 rounds in 30 seconds.

Bharat Forge is developing a range of artillery systems with the intention of becoming the world’s largest artillery gun manufacturer. Leveraging its competence in metallurgy, the group has made a foray into the Defence sector with indigenously designed and developed artillery guns, armoured fighting vehicles and protected vehicles as its marquee products.

Incidentally, the company is awaiting its first order by the Indian Army for artillery guns. Bharat Forge and Tata Power SED are the development and production partners for the Defence Research and Development

Organisation (DRDO)'s Advanced Towed Artillery Gun System (ATAGS), an indigenous 155 mm, 52 calibre howitzer with a firing range in excess of 48 km.

Headline : Kalyani Strategic Systems has secured an export order worth \$155 million for a 155mm artillery platform.

Domain : NDTV

Date : November 10, 2022

Journalist: -

<https://www.ndtv.com/business/kalyani-strategic-systems-wins-155-million-export-order-for-artillery-platform-3506368>

Leading defence manufacturer Bharat Forge on Wednesday said its subsidiary Kalyani Strategic Systems Ltd has secured an export order worth USD 155 million for a 155mm artillery platform.

Without providing the details of the customer, the company said the order is for a "non-conflict zone" and that it is a "great testament" to the government's 'Aatma-Nirbhar Bharat' (self-reliant India) agenda.

"We are pleased to inform that Kalyani Strategic Systems Ltd, a wholly- owned subsidiary of the company, has been awarded an export order for a 155mm artillery platform," Bharat Forge said in a statement.

It said the order will be executed over a three-year timeframe.

"The total value of the order is \$155.50 million. This order, to a non-conflict zone, is a great testament to the government of India's Aatma Nirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India," the company said.

The defence ministry has set a goal of a turnover of \$25 billion (Rs 1.75 lakh crore) in defence manufacturing in the next five years that included an export target of \$5 billion (Rs 35,000 crore) worth of military hardware.

In the last few years, the government has taken a series of measures to promote domestic defence production.

Bharat Forge has expertise in design, development, engineering and manufacturing in systems and subsystems space for artillery guns, armoured fighting vehicles, protected vehicles, ammunition, defence electronics and small arms among others.

Last month, Bharat Forge Ltd signed an agreement with American technology major General Atomics for collaboration in developing Lithium-Ion battery system for use by the Indian Navy.

Headline : Awarded \$155.50mn export order for 155mm artillery guns: Bharat Forge

Domain : The Hindu

Date : November 09, 2022

Journalist: -

<https://www.thehindu.com/news/national/awarded-15550mn-export-order-for-155mm-artillery-guns-bharat-forge/article66114715.ece>

Pune-based Bharat Forge Limited announced on November 9 that it has won a \$155.50mn export order for one of its 155mm artillery gun platform to be executed in three years.

“We are pleased to inform that Kalyani Strategic Systems Limited, a wholly owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is \$155.50 Mln,” the company informed the Bombay Stock Exchange (BSE) in a notification.

“This order, to a non-conflict zone, is a great testament to the Government of India’s AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” the statement added.

Bharat Forge which has diversified heavily into defence manufacturing in the last few years, has developed a range of products including a range of artillery guns. While it has sold 60 of its Kalyani-M4 armoured vehicles to the Indian Army with 30 more on order, it is yet to get a domestic order for its artillery guns.

At the recent DefExpo in Gujarat, there was lot of interest in the artillery guns from South East Asia and Africa. Company officials said at the Expo that they have secured export orders for the Kalyani-M4 vehicles.

Headline : Bharat Forge bags \$155.50 million export order for 155-mm artillery guns

Domain : Hindu Business Line

Date : November 09, 2022

Journalist: -

<https://www.thehindubusinessline.com/companies/bharat-forge-bags-15550-million-worth-export-order-for-155-mm-artillery-guns/article66115319.ece>

Kalyani Strategic Systems Limited, a wholly owned subsidiary of Bharat Forge, has got an export order for 155 mm artillery gun system worth \$155.50 million.

Though the company did not reveal the name of the country to which it would be exporting the artillery gun systems, Kalayani Strategic Systems Ltd said the order will be executed over three years. “This order, to a non-conflict zone, is a great testament to the Government of India’s Aatma Nirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” the company said in a BSE notification.

Bharat Forge is scaling up its capabilities in defence systems as in the past it exported armoured personnel carrier and armoured troop carrier. At the recently concluded DefExpo 2022, Bharat Forge unveiled ‘MGS 8x8’, a 155 mm/52 calibre mounted artillery gun system that is equipped with quick shoot and scoot capability with a high degree of accuracy and consistency.

Bharat Forge Limited (BFL), the flagship company of the Kalyani Group, said it has expertise in design, development, engineering and manufacturing in systems and sub-systems space for artillery guns, armoured fighting vehicles, protected vehicles, ammunition, defence electronics, small arms and marine solutions.

Headline : Indian firm to export artillery guns worth \$155.5 million to friendly nation

Domain : Hindustan Times

Date : November 09, 2022

Journalist: Rahul Singh

<https://www.hindustantimes.com/india-news/indian-firm-to-export-artillery-guns-worth-155-5-million-to-friendly-nation-101667991455209.html>

Indian defence firm Kalyani Strategic Systems Limited has won an export order worth \$155.5 million for supplying artillery guns to a friendly country, the first order won by a local company for the 155mm weapon system, people familiar with the development said on Wednesday.

The company has neither revealed the name of the foreign customer nor the number of guns to be delivered. "This order, to a non-conflict zone, is a great testament to the government's Aatmanirbhar Bharat (self-reliant India) agenda and its sustained push to promote exports of indigenously designed developed and manufactured (IDDM) advanced defence platforms from India," the company informed the Bombay Stock Exchange on Wednesday.

Kalyani Strategic Systems will execute the order over the next three years. The firm was in talks with Saudi Arabia for the possible sale of its Bharat 52 155mm/52-calibre artillery gun, HT has learnt.

The development comes when India has sharpened its focus on getting a toehold in foreign markets, set a target of achieving defence exports worth \$5 billion by 2025, and taken a raft of policy measures to boost the indigenous defence manufacturing sector. It also comes on the back of the Philippines ordering BrahMos missiles and Armenia choosing to buy Pinaka multi-barrel rocket launchers from India.

India has clocked defence exports worth ₹30,000 crore since 2014 after the Narendra Modi government came to power, with the first six months of the current financial year alone accounting for export orders worth ₹8,000 crore, officials said. India's defence exports reached their highest level in 2021-22, with the figure hitting ₹13,000-crore mark and the private sector accounting for 70% of the exports, an outcome of the government's policies to boost the export of military hardware to friendly foreign countries.

Military hardware being exported by India include missiles, the advanced light helicopter, offshore patrol vessels, personal protective gear, surveillance systems, and a variety of radars, the officials said.

In January, India's BrahMos Aerospace and the Philippines signed a deal worth almost \$375 million for the Philippine Marines to acquire three batteries of the BrahMos cruise missile, a shot in the arm for New Delhi's efforts to emerge as an exporter of major defence hardware.

The military hardware that holds export potential includes the light combat aircraft, Astra beyond-visual-range air-to-air missile, Akash surface-to-air missile system, tanks, sonars, and radars.

India has also imposed a phased import ban on 411 different weapons and systems during the last two years to provide a boost to the indigenous defence manufacturing sector. These weapons and platforms are expected to be indigenised in phases over the next five to six years.

In December 2020, the Union Cabinet, headed by the Prime Minister, gave its go-ahead to the sale of Akash missile systems to friendly foreign countries, and also created a high-powered panel for swifter approval of defence exports.

“India has a good strategy and action plan in place, backed by forward-looking policies, to ensure self-reliance in defence, and boost the country’s status as a net exporter of weapons in the coming years,” military affairs expert Lieutenant General Vinod Bhatia (retd) had earlier said.

The government granted close to a thousand export authorisations last year, nearly four times the number approved five years before that, and cut down the time for such approvals by a third between 2017 and 2021.

Defence minister Rajnath Singh earlier asked the Indian defence industry to step forward and manufacture modern and cost-effective defence products to realise the government’s vision of a ‘New India’ that can not only meets its own needs but also fulfill the requirements of other countries.

Headline : Indian company bags \$155.5 million export order for artillery guns

Domain : Hindustan Times

Date : November 10, 2022

Journalist: Rahul Singh

<https://www.hindustantimes.com/india-news/indian-company-bags-155-5-million-export-order-for-artillery-guns-101668019885550.html>

Indian defence firm Kalyani Strategic Systems Limited has won an export order worth \$155.5 million for supplying artillery guns to a friendly foreign country, a first such order to a local company for the 155mm weapon system, people familiar with the development said on Wednesday.

The company has neither revealed the name of the foreign customer nor the quantity of guns to be delivered yet.

“This order, to a non-conflict zone, is a great testament to the government’s Aatmanirbhar Bharat (self-reliant India) agenda and its sustained push to promote exports of indigenously designed developed and manufactured (IDDM) advanced defence platforms from India,” the company informed the Bombay Stock Exchange on Wednesday.

Kalyani Strategic Systems, a wholly owned subsidiary of Bharat Forge, will execute the order over the next three years. The firm was in talks with Saudi Arabia for the possible sale of its Bharat 52, a 155mm/52-calibre artillery gun, HT has learnt.

The development comes at a time when India has sharpened its focus on getting a toehold in foreign markets, set a target of achieving defence exports worth \$5 billion by 2025, and taken a raft of policy measures to boost the indigenous defence manufacturing sector. It also comes on the back of the Philippines ordering BrahMos missiles and Armenia choosing to buy Pinaka multi-barrel rocket launchers from India.

India has clocked defence exports worth ₹30,000 crore since 2014, with the first six months of the current financial year alone accounting for export orders worth ₹8,000 crore, officials said. India’s defence exports reached their highest level in 2021-22, with the figure hitting ₹13,000-crore mark and the private sector accounting for 70% of the exports, an outcome of the government’s policies to boost the export of military hardware to friendly foreign countries.

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Defence minister Rajnath Singh earlier asked the Indian defence industry to step forward and manufacture modern and cost-effective defence products to realise the government's vision of a "New India" that can not only meet its own needs but also fulfil the requirements of other countries.

**Headline : Kalyani Strategic Systems Ltd secures
USD 155 million export order for artillery platform**

Domain : The Print

Date : November 09, 2022

Journalist: -

<https://theprint.in/india/kalyani-strategic-systems-ltd-secures-usd-155-million-export-order-for-artillery-platform/1206661/>

Leading defence manufacturer Bharat Forge on Wednesday said its subsidiary Kalyani Strategic Systems Ltd has secured an export order worth USD 155 million for a 155mm artillery platform.

Without providing the details of the customer, the company said the order is for a “non-conflict zone” and that it is a “great testament” to the government’s ‘Aatma-Nirbhar Bharat’ (self-reliant India) agenda.

“We are pleased to inform that Kalyani Strategic Systems Ltd, a wholly- owned subsidiary of the company, has been awarded an export order for a 155mm artillery platform,” Bharat Forge said in a statement.

It said the order will be executed over a three-year timeframe.

“The total value of the order is USD 155.50 million. This order, to a non-conflict zone, is a great testament to the government of India’s Aatma Nirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” the company said.

The defence ministry has set a goal of a turnover of USD 25 billion (Rs 1.75 lakh crore) in defence manufacturing in the next five years that included an export target of USD 5 billion (Rs 35,000 crore) worth of military hardware.

In the last few years, the government has taken a series of measures to promote domestic defence production.

Bharat Forge has expertise in design, development, engineering and manufacturing in systems and subsystems space for artillery guns, armoured fighting vehicles, protected vehicles, ammunition, defence electronics and small arms among others.

Last month, Bharat Forge Ltd signed an agreement with American technology major General Atomics for collaboration in developing Lithium-Ion battery system for use by the Indian Navy.

Headline : Pune firm to export howitzers worth Rs 1,266 crore to unspecified recipient

Domain : Deccan Herald

Date : November 10, 2022

Journalist: Kalyan Ray

<https://www.deccanherald.com/national/pune-firm-to-export-howitzers-worth-rs-1266-crore-to-unspecified-recipient-1160920.html>

In a first, a Pune-based private defence manufacturing company has bagged an export order worth Rs 1,266 crore (\$155.5 million) to supply an unspecified number of 155 mm artillery gun systems to a country whose identity has not been disclosed.

“Kalyani Strategic Systems Limited, a wholly-owned subsidiary of Bharat Forge Ltd has been awarded an export order for a 155 mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is \$155.5 million,” the company disclosed in a regulatory filing.

“This order, to a non-conflict zone, is a great testament to the Government of India’s Atma Nirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured advanced defence platforms from India.”

Even though the identity of the recipient was not disclosed, Saudi Arabia is speculated to be the recipient because the Middle-Eastern nation in 2020 had conducted trials of Bharat-52, a 155 mm, 52-calibre towed howitzer, which was the first artillery gun manufactured by the defence firm led by Baba Kalyani. It has a range of about 40 km and is capable of firing six rounds in 50 seconds.

The Kalyani Group has multiple versions of 155 mm artillery guns including the ATGS (advanced towed artillery gun system), which was developed in collaboration with the Defence Research and Development Organisation (DRDO) for the Indian Army. The ATGS has not been inducted into the Indian Army as it is still under testing.

This is the second major defence export from India within the last two months, but the first big one from the private sector. Earlier in September, a government-to-government contract was closed between India and Armenia for the supply of Pinaka multi-barrel rocket launchers. The Pinaka order, believed to be a \$250 million contract, is to be executed within the next two years.

India's defence exports have grown over the years, from less than Rs 900 crore in 2014 to over Rs 13,000 crore now. The Defence Ministry has set a target of Rs 1.75 lakh crore of defence production by 2025, which includes exports of Rs 35,000 crore.

Headline : Kalyani Group Bags \$155 Million Deal To Export Made-In-India Artillery Gun Systems To Foreign Buyer

Domain : Swarajyamag

Date : November 09, 2022

Journalist: -

<https://swarajyamag.com/insta/kalyani-group-bags-155-million-deal-to-export-made-in-india-artillery-gun-systems-to-foreign-buyer>

Pune-based defence major Kalyani Group has bagged a deal to supply made-in-India artillery guns to a foreign customer.

Under the export order worth \$155 million, the Kalyani Group will supply an unknown number of 155mm artillery guns in three years.

The announcement comes just weeks after the conclusion of the 2022 Defexpo in Gandhinagar, where Baba Kalyani, Chairman of Kalyani Group, said that the company would set up the world's largest artillery manufacturing facility in India. The new plant, he said, would produce one artillery gun a day. The company currently builds six guns in 30 days.

"We [the Kalyani Group] are in the process of setting up the world's largest artillery manufacturing capacity. In three years from now, we will produce one gun per day," Kalyani has been quoted as saying.

Bharat Forge, a subsidiary of the Kalyani Group, has recently supplied M4 armoured vehicle to the Indian Army. Kalyani's M4 is a license-built version of Mbombe 4 developed by South Africa's Paramount Group.

The Advanced Towed Artillery Gun System or ATAGS, a 155-mm, 52-calibre artillery gun currently undergoing trials, has been jointly developed by the Defence Research and Development Organisation with Bharat Forge of the Kalyani Group and the Tata Advanced Systems Limited.

The deal comes at a time when the Narendra Modi government has set a target to achieve defence exports worth \$5 billion and an overall turnover of \$22 billion in production by 2025.

In 2021-22, India exported defence equipment worth \$1.59 billion or 13,000 crore. The country has registered defence exports worth Rs 8,000 crore in six months of the current financial year.

Headline : Bharat Forge gets an order of exporting 155mm artillery guns worth \$155.5 mn to a 'non-conflict zone' country

Domain : OpIndia

Date : November 09, 2022

Journalist: -

<https://www.opindia.com/2022/11/bharat-forge-to-export-artillery-guns-worth-155-5-million/>

On 9th November 2022, Bharat Forge Limited, a company located in Pune, said that it has received a \$155.50 million export order for one of its 155mm artillery gun platforms. The contract had been received by its subsidiary Kalyani Strategic Systems Limited, and it would be completed in three years.

The Atmanirbhar Bharat initiative by the government of India and the Make in India policy has brought a significant change in the defence manufacturing sector of India, and it is one of the examples of the success of the initiative.

The company communicated with the Bombay Stock Exchange in a notification that said, "We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is \$155.50 million."

However, the company didn't mention the country which has placed the order for the artillery guns but mentioned that it is a non-conflict zone, which means that the country is currently not involved in any war. The company said, "This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India."

The company also didn't specify the exact artillery being exported, as Kalyani Strategic Systems makes multiple models of 155mm gun, which are MARG (Multi-terrain Artillery Gun), Bharat ULH (Ultra-Light Howitzer), Bharat 52 and Bharat 45.

The purchaser country could be Saudi Arabia and the selected gun could be Bharat 52, as it was reported in 2020 that Saudi Arabia was evaluating two guns sent by Kalyani Group, Bharat 52 and Garuda V2. As Garuda V2 is a 105mm gun, it is not the gun in question. Bharat-52 gun is a 155mm, 52 calibre towed howitzer, and it is also being considered by the Indian Army.

A variety of goods, including a variety of artillery weapons, have been manufactured by Bharat Forge, which has recently extensively diversified into the production of defence equipment. While it has supplied the Indian Army with 60 Kalyani-M4 armoured vehicles and has orders for 30 more, it has not yet received a domestic order for its artillery cannons.

The defence ministry has been gradually banning the import of a number of weapons since 2021 in an effort to boost manufacturing and export. Bharat Forge's shares reached a 52-week high of Rs. 890 on the BSE after the announcement, before dropping to Rs. 878.7 on Wednesday.

It is notable that this is the second such big incident in which an Indian defence manufacturer has received an order for exports. In September 2022, India received an order to export missiles, rockets, and ammunition to Armenia. India is also going to export the indigenous Pinaka multi-barrel rocket launchers to Armenia to aid the nation in its war against Azerbaijan. It will be the first export of the Pinaka rocket launchers.

India has signed a \$250 million (over Rs 2000 crore) deal to export anti-tank rockets and other ammunition to Armenia, apart from the rocket launchers. India will be supplying the weapons in the coming months via a government-to-government channel.

**Headline : Kalyani Strategic Systems Limited
secures order for supply of Artillery Guns**

Domain : India Strategic

Date : November 09, 2022

Journalist: -

<https://indiastrategic.net/kalyani-strategic-systems-limited-secures-order-for-supply-of-artillery-guns/>

Kalyani Strategic Systems Limited, a wholly- owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 Mln.

This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India. Kindly take the same on record.

**Headline : Kalyani Strategic Systems Limited
Secures Order for Supply of Artillery Guns**

Domain : Force India

Date : November 09, 2022

Journalist: -

<https://forceindia.net/kalyani-strategic-systems-limited-secures-order-supply-artillery-guns/>

Kalyani Strategic Systems Limited has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 Mln.

A press statement from Bharat Forge stated, "This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India."

Headline : Kalyani Strategic Systems Awarded Export Order Worth USD 155 Million For 155mm Artillery Gun Platform

Domain : Raksha Anirveda

Date : November 09, 2022

Journalist: -

<https://raksha-anirveda.com/kalyani-strategic-systems-awarded-export-order-worth-usd-155-million-for-155mm-artillery-gun-platform/>

Kalyani Strategic Systems, a wholly-owned subsidiary of Bharat Forge Limited – the flagship company of the Kalyani Group has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is USD 155.50 million, the company said in a statement on November 9.

“This order, to a non-conflict zone, is a great testament to the Government of India’s Atmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” it said.

The export order for supplying howitzers is a major success for Kalyani Strategic Systems Limited. Kalyani Group is one of the major investors in the defence sector and has been offering a number of weapon systems to India as well as foreign countries. The company has been working with Defence Research and Development Organisation (DRDO) to develop the advanced tower artillery gun system (ATAGS) and has also developed an ultra-light howitzer.

Bharat Forge Limited in its Defence profile, has expertise in design, development, engineering and manufacturing in systems and sub-systems space for Artillery Guns, Armoured Fighting Vehicles, Protected Vehicles, Ammunition, Defence Electronics, Small Arms and Marine solutions.

Headline : Private Sector Bharat Forge Bags First Ever Artillery Guns Export Order

Domain : Bharat Shakti

Date : November 09, 2022

Journalist: -

<https://bharatshakti.in/private-sector-bharat-forge-bags-first-ever-artillery-guns-export-order/>

Indian private-sector defence manufacturer Bharat Forge bags first-ever export order for 155 mm artillery gun platform worth \$155.5 million from a non-conflict zone. Pune-based Bharat Forge Limited on 9 November announced the export order would be over a 3-year timeframe.

“We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is \$155.50 million,” the company said in a statement.

Bharat Forge, which has diversified heavily into defence manufacturing in the last few years, has developed a range of products, including a range of artillery guns. While it has sold its Kalyani-M4 armoured vehicles to the Indian Army, it is yet to get a domestic order for its artillery guns.

“This order, to a non-conflict zone, is a great testament to the Government of India’s atmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” the statement further added.

Bharat Forge has been consolidating its defence and aerospace business under Kalyani Strategic Systems with an aim to target export opportunities in the defence sector. Bharat Forge Limited (BFL) is the flagship company of the Kalyani Group manufactures a wide range of critical and safety components for several sectors, including aerospace, automobiles – both commercial and passenger, oil and gas, locomotives, marine, energy, construction, mining, and general engineering.

**Headline : Bharat Forge Bags International Order
for Artillery Gun**

Domain : Indian Defence Industries

Date : November 09, 2022

Journalist: -

<https://indiandefenceindustries.in/bharat-forge-artillery-order>

Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 million, company said in a statement.

This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India. Kindly take the same on record.

Headline : Bharat Forge bags US \$155 contract to sell 155 mm truck mounted artillery to Armenia

Domain : Broadword

Date : November 10, 2022

Journalist: Ajai Shukla

<https://www.ajaiashukla.com/2022/11/bharat-forge-bags-us-155-contract-to.html>

Significant breakthrough in arms exports with \$155 million contract

In an unprecedented breakthrough in indigenous weapons systems exports, Pune-based Bharat Forge announced on Wednesday that Kalyani Strategic Systems – a wholly owned subsidiary – “has been awarded an export order for a 155 millimetre (mm) artillery gun platform to be executed over a three-year timeframe.”

“The total value of the order is USD 155.5 million,” stated a company media release. That amounts to approximately Rs 1,265 crore – more than one-tenth the value of India’s annual defence exports in each of the last two years.

Bharat Forge has neither announced the name of the buyer country, nor the type of gun being exported. However, Ministry of Defence (MoD) sources have confirmed that the buyer country is Armenia and the order consists of 155 mm, 39 calibre howitzers that are mounted on trucks for mobility.

Sources in the MoD say that the order has been made public only to conform to Security and Exchange Board of India (SEBI) regulations that demand the publication of information that is likely to affect stock prices.

Bharat Forge had its board meeting on Wednesday.

At the price that Bharat Forge has divulged, the Armenian order will involve the purchase of four-to-five regiments of 155 mm mounted gun systems (MGS). Each regiment consists of 18-20 guns.

“This order, to a non-conflict zone, is a great testament to the Government of India’s Aatmanirbhar Bharat agenda and its sustained push to promote exports of indigenously designed, developed and manufactured (IDDM) advanced defence platforms from India,” stated the Bharat Forge press release.

Bharat Forge is becoming a big player in artillery gun systems, along with Tata Advanced Systems Ltd (TASL). Both companies are working with the Defence Research and Development Organisation (DRDO) in developing the indigenous Advanced Towed Artillery Gun System (ATAGS), a 155 mm, 52 calibre howitzer that is significantly heavier, more powerful and has a longer range than the MGS.

This order will have a significant impact on the growth of overall defence exports.

The Government has stated in the Rajya Sabha (the upper House of Parliament) on February 10, 2020 that India’s defence exports have grown seven-fold in the last two years from Rs.1,522 crore in 2016-17 to Rs.10,746 crore in 2018-19.

According to an analysis by Business Standard, the value of authorization/ licences issued by the Department of Defence Production to private companies, and actual export by defence public sector undertakings (DPSUs) and the Ordnance Factory Board (OFB), the value of defence exports during preceding years has grown as shown in the graphic.

According to a target set by the MoD in the Defence Production Policy of 2018, annual defence exports are to grow to \$5 billion by 2023.

Headline : MASSIVE: Kalyani Strategic Systems Ltd (KSSL) gets howitzer export order worth \$155 million

Domain : IGMP

Date : November 09, 2022

Journalist: -

<https://www.theigmp.org/2022/11/massive-kalyani-strategic-systems-ltd-kssl-gets-howitzer-export-order-worth-155-million.html>

In a major success for Indian firm Kalyani Strategic Systems Limited on Wednesday announced receiving an order worth \$155 million for supplying howitzers.

However, the Baba Kalyani-owned company did not disclose the buyer except for clarifying that it was in a non-conflict zone.

“We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is \$155.50 million,” the company said in a statement.

“This order, to a non-conflict zone, is a great testament to the Indian government’s Aatmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defense platforms from India,” it said.

Kalyani is one of the major investors in the defense sector and has been offering a number of weapon systems to India as well as foreign countries.

The company has been working with Defence Research and Development Organisation (DRDO) to develop the advanced tower artillery gun system (ATAGS) and has also developed an ultra-light howitzer.

The Prime Minister has also urged the defence industry to develop its products for the global market and achieve \$5 billion targets by 2025.

**Headline : India's Kalyani Group Bags \$155M
Export Contract for Artillery Guns**

Domain : Defense Mirror

Date : November 09, 2022

Journalist: -

https://www.defensemirror.com/news/33066/India_s_Kalyani_Group_Bags__155M_Export_Contract_for_Artillery_Guns

India's Kalyani Group, a subsidiary of Bharat Forge Limited (BFL), has won a contract valued \$155 million to supply artillery guns to a foreign customer.

The company said in an official statement that it will complete the delivery of undisclosed number of artillery guns in three years.

Bharat Forge has recently supplied M4 armoured vehicle to the Indian Army. M4 is a license-built version of Mbombe 4 developed by South Africa's Paramount Group.

The Advanced Towed Artillery Gun System (ATAGS), a 155-mm, 52-calibre artillery gun currently undergoing trials, has been jointly developed by the Defence Research and Development Organisation (DRDO) with Bharat Forge of the Kalyani Group and the Tata Advanced Systems Limited.

Headline : Bharat Forge gains after subsidiary bags artillery guns supply order worth \$155.5 mn

Domain : Capital Market

Date : November 09, 2022

Journalist: -

[https://www.capitalmarket.com/news/hot-pursuit/Bharat-Forge-gains-after-subsi-dary-bags-artillery-guns-supply-order-worth-\\$155-5-mn/1378972](https://www.capitalmarket.com/news/hot-pursuit/Bharat-Forge-gains-after-subsi-dary-bags-artillery-guns-supply-order-worth-$155-5-mn/1378972)

Bharat Forge rose 1.02% to Rs 884.55 after the company's wholly-owned subsidiary bagged an order for supply of artillery guns.

Kalyani Strategic Systems, a wholly-owned subsidiary of the company, has been awarded an export order for a 155mm artillery gun platform. The order is to be executed over a 3-year timeframe. The total value of the order is \$155.50 million. "This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of indigenously designed developed and manufactured (IDDM) advanced defence platforms from India," Bharat Forge said in a statement.

Bharat Forge manufactures an extensive array of critical and safety components for several sectors including automobiles (across commercial & passenger vehicle), oil & gas, aerospace, locomotives, marine, energy (across renewable and non-renewable sources), construction, mining and general engineering.

The company reported 46% rise in standalone net profit to Rs 243.6 crore on a 28.3% increase in total revenue to Rs 1,759.4 crore in Q1 FY23 over Q1 FY22.

Headline : Shares of Bharat Forge Ltd. hit a 52-week high on Wednesday after the company's unit won an export order.

Domain : Dailyhunt

Date : November 09, 2022

Journalist:

<https://m.dailyhunt.in/news/india/english/cnbctv13919884940530-epaper-dh95f1562b622c4b82a01854d059c472fd/bharat+forge+at+52week+high+after+unit+wins+155+million+artillery+guns+order-newsid-n440044744>

Shares of Bharat Forge Ltd. hit a 52-week high on Wednesday after the company's unit won an export order.

The company's wholly-owned subsidiary, Kalyani Strategic Systems Ltd. won an export order for a 155 mm Artillery Gun Platform from a non-conflict zone. The order is valued at \$155.5 million and is supposed to be executed over a three-year time frame.

The defence ministry has set timelines for a staggered import ban from December 2023 to December 2028 as the government wants to reduce dependence on imported military platforms and support domestic defence manufacturing, and export the same as well.

In financial year 2022, Bharat Forge successfully produced and shipped the Kalyani M4 armored vehicle to the Indian Army for the UN Peacekeeping mission. The company's ATAGS successfully completed its final revalidation trial.

Bharat Forge is consolidating its Defence and Aerospace business under Kalyani Strategic Systems. It aims to utilise the combined competencies to better target export opportunities within the defence space.

Bharat Forge has been in focus last week after Class 8 truck orders in North America remained above the 40,000 mark for the second straight month, registering an increase of 75 percent year-on-year for October.

Shares of Bharat Forge are trading 1 percent higher at a 52-week high of Rs 884.1.

Headline : Kalyani strategic systems gets howitzer export order worth USD 155 million

Domain : Dailyhunt

Date : November 09, 2022

Journalist: -

<https://m.dailyhunt.in/news/india/english/ani67917250816496966-epaper-dh448c3797a13d4f32b1d2367d0d72a726/kalyani+strategic+systems+gets+howitzer+export+order+worth+usd+155+million-newsid-n440118074>

"We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 million," the company said in a statement.

"This order, to a non-conflict zone, is a great testament to the Indian government's Aatmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defense platforms from India," it said.

Kalyani is one of the major investors in the defense sector and has been offering a number of weapon systems to India as well as foreign countries.

The Prime Minister has also urged the defence industry to develop its products for the global market and achieve USD 5 billion targets by 2025.

Headline : Bharat Forge | Kalyani Strategic Systems Limited secures order for supply of Artillery Guns

Domain : Passionate in Marketing

Date : November 09, 2022

Journalist: -

<https://www.passionateinmarketing.com/bharat-forge-kalyani-strategic-systems-limited-secures-order-for-supply-of-artillery-guns/>

We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 Mln.

This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India. Kindly take the same on record.

**Headline : Kalyani Strategic Systems Limited
secures order for supply of Artillery Guns**

Domain : MixPoint

Date : November 09, 2022

Journalist: -

<https://mixpoint.in/press-release/2022/11/kalyani-strategic-systems-limited-secures-order-for-supply-of-artillery-guns/>

We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 Mln.

This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India. Kindly take the same on record.

About Bharat Forge

Bharat Forge Limited (BFL) is the flagship company of the Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Defence, Aerospace, Marine and Oil & Gas. In its Defence profile, Bharat Forge has expertise in design, development, engineering and manufacturing in systems and sub-systems space for Artillery Guns, Armoured Fighting Vehicles, Protected Vehicles, Ammunition, Defence Electronics, Small Arms and Marine solutions.

Headline : Kalyani strategic systems gets howitzer export order worth USD 155 million

Domain : Devdiscourse

Date : November 09, 2022

Journalist: -

<https://www.devdiscourse.com/article/headlines/2244140-kalyani-strategic-systems-gets-howitzer-export-order-worth-usd-155-million>

In a major success for Indian firm Kalyani Strategic Systems Limited on Wednesday announced receiving an order worth USD 155 million for supplying howitzers. However, the Baba Kalyani-owned company did not disclose the buyer except for clarifying that it was in a non-conflict zone.

"We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 million," the company said in a statement. "This order, to a non-conflict zone, is a great testament to the Indian government's Aatmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defense platforms from India," it said.

Kalyani is one of the major investors in the defense sector and has been offering a number of weapon systems to India as well as foreign countries. The company has been working with Defence Research and Development Organisation (DRDO) to develop the advanced tower artillery gun system (ATAGS) and has also developed an ultra-light howitzer.

The Prime Minister has also urged the defence industry to develop its products for the global market and achieve USD 5 billion targets by 2025.

Headline : India ready to export artillery, got export order worth \$ 155 million

Domain : Hindustan News Hub

Date : November 09, 2022

Journalist: Aditya Tarar

<https://hindustannewshub.com/india-news/india-ready-to-export-artillery-got-export-order-worth-155-million/>

India, once facing a shortage of cannon, is ready to export its cannon to the world today. India's private company, Kalyani has got a big export-order to export its indigenous artillery. The deal is worth about \$155 million.

Although the company did not disclose from which country this export order has been received, but Kalyani Group has told in a notification to BSE i.e. Bombay Stock Exchange that Kalyani Strategic Systems Limited has been declared as a 'Non-Conflict Zone'. 155mm artillery gun has been ordered from

What is the cost of export order?

The value of this export order is \$ 155 million i.e. about 1261 crores. The company has informed that this order of guns has to be completed within three years. The meaning of non-conflict zone is that an export order has been received from a country whose geo-location is not in any war zone. It is also believed that this gun can be given to Saudi Arabia. Because two years ago, the Kalyani Group had sent two of its guns to Saudi Arabia for trials.

Pune's well-known Kalyani company is also preparing indigenous 'Atags' ie Advanced Towed Artillery Gun System for the Indian Army. With this gun, a 21-gun salute was given from the Red Fort on the occasion of Independence Day this year. Apart from this, the M-4 Combat Vehicle of the Kalyani Group has been purchased by the Indian Army for the movement of troops on the LAC adjacent to China in Eastern Ladakh.

Which gun will be exported by Kalyani Group?

The Kalyani Group, however, has not disclosed which 155 mm gun will be exported. Because Kalyani Group manufactures many types of 155mm guns. These also include the Atags gun which is of 155 mm 52 caliber. Apart from this, there is also Bharat-52 which is of 155 mm 52 caliber and there is also Multi-Terrain Artillery Gun, MRG which is 155 mm 39 caliber and is mounted on heavy motor vehicle. Apart from this, Kalyani Group is engaged in manufacturing many types of guns.

The result of the efforts of 'Make in India'

The Kalyani Group has definitely said in the BSE notification that this order of artillery guns is the result of the efforts being made by the Government of India for the export of Indigenous Design Developed and Manufacture (IDDM) platform towards becoming self-reliant.

During the recently concluded Defense Expo (October 18-22) in Gandhi Nagar, the capital of Gujarat, Kalyani Group had put up a big display of its guns and armored vehicles. In a special conversation with ABP News, Baba Kalyani, the founder of Kalyani Group, had clearly said that his company not only wants to make the soldiers of their country self-reliant in the defense sector, as well as the dreams of Prime Minister Narendra Modi (Narendra Modi) of Make of the world. also wants to make it a reality.

Headline : Howitzer export order for Kalyani Strategic Systems valued USD 155 million

Domain : The Times Bureau

Date : November 10, 2022

Journalist: -

<https://thetimesbureau.com/howitzer-export-order-for-kalyani-strategic-systems-valued-usd-155-million-202211/>

Indian company announces it has received an order worth \$155 million for supplying howitzers . The buyer was not identified except for confirming that it was in a non-conflict zone .

The Indian company kalyani-strategic-systems-limited>Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, announced on Wednesday that it had received an order worth USD 155 million for supplying howitzers. Allerdings, the buyer was not identified except for confirming that it was in a non-conflict zone. According to a statement issued by the company, the order's total value is USD 155.50 million.This order, which is set to leave a non-conflict zone, is a great sign of the Indian governments' Aatmanirbhar Bharat initiative and its continued push to grow exports of indigenously Designed, Developed and Manufactured (IDDM) advanced defense platforms from India, according to the Prime Minister.

Headline : Bharat Forge surges after its arm secures order for supply of Artillery Guns

Domain : Investment Guru India

Date : November 09, 2022

Journalist: -

<https://investmentguruindia.com/StockMarket/Bharat-Forge-surges-after-its-arm-secures-order-for-supply-of-Artillery-Guns>

Bharat Forge is currently trading at Rs. 884.00, up by 8.40 points or 0.96% from its previous closing of Rs. 875.60 on the BSE.

The scrip opened at Rs. 878.65 and has touched a high and low of Rs. 890.00 and Rs. 872.60 respectively. So far 60636 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 2 has touched a 52 week high of Rs. 890.00 on 09-Nov-2022 and a 52 week low of Rs. 595.85 on 08-Mar-2022.

Last one week high and low of the scrip stood at Rs. 890.00 and Rs. 844.45 respectively. The current market cap of the company is Rs. 41083.54 crore.

The promoters holding in the company stood at 45.25%, while Institutions and Non-Institutions held 44.01% and 10.72% respectively.

Bharat Forge's wholly-owned subsidiary -- Kalyani Strategic Systems has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is \$155.50 Million.

This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India.

Bharat Forge is engaged in manufacturing of close die and open die forging, crankshafts, front axle beams, steering knuckle, connecting rods, rocker arm and many more components.

Headline : Kalyani Strategic Systems bags export order of 155mm artillery guns worth USD 155.5 million

Domain : Indiasentinel

Date : November 10, 2022

Journalist: -

<https://www.indiasentinel.com/defence-industry/private/kalyani-strategic-systems-bags-export-order-of-155mm-artillery-guns-worth-usd-1555-million-5465>

Leading private sector firm Kalyani Strategic Systems Limited announced that it has bagged an export order of 155mm artillery guns worth USD 155.5 million to a non-conflict zone country.

However, the company has not named the country where it would export the guns.

In a statement, Kalyani Strategic Systems Limited said: “We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe.”

The total value of the order is USD 155.50 million, it said.

“This order, to a non-conflict zone, is a great testament to the Government of India’s AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India.”

Recently, the company sold 60 M4 armoured vehicles to the Indian Army. Currently, the company has 30 more orders from the Army.

In the recently concluded DefExpo 2022 in Gandhinagar, Gujarat, several South East Asian and African countries showed interest in a number of items, including 155mm artillery gun systems and M-4 armoured vehicles.

The Advanced Towed Artillery Gun System or ATAGS, a 155-mm, 52-calibre artillery gun currently undergoing trials, has been jointly developed by the Defence Research and Development Organisation with Bharat Forge of the Kalyani Group and the Tata Advanced Systems Limited.

It must be noted that the export order comes at a time when the government aggressively pushes for defence exports worth USD 5 billion and an overall turnover of USD 22 billion in production by 2025.

In 2021-22, India exported defence equipment worth USD 1.59 billion.

The country has registered defence exports worth Rs 8,000 crore in six months of the current financial year.

Headline : Kalyani Group bags \$155 million export order for artillery guns

Domain : Pakistan Defence

Date : November 10, 2022

Journalist: -

<https://defence.pk/pdf/threads/kalyani-group-bags-155-million-export-order-for-artillery-guns.754429/>

While the country of export has not been specified, it is to note that Saudi Arabia recently carried out trials of Bharat 52, a 155 mm, 52 calibre towed howitzer, made by the company.

In a regulatory filing, Bharat Forge, part of the Kalyani Group, said this order is for a “non-conflict zone”. The company also said the order for the 155 mm artillery gun platform is to be executed over a three-year time period.

The company did not specify which artillery system was being exported and what was the quantity. However, industry sources indicated that the order could be for a Middle Eastern nation.

It is to note that Saudi Arabia had carried out trials of Bharat Forge’s Bharat 52, a 155 mm, 52 calibre towed howitzer. Sources said the gun underwent trials by the Saudi military in 2020. It was the first artillery gun manufactured by the defence firm and has a range of about 41 KMs and is capable of firing six rounds in 50 seconds.

**Headline : \$155.50mn export order placed for
155mm artillery gun: Bharat Forge**

Domain : Bharat Times

Date : November 09, 2022

Journalist: -

<https://news.bharattimes.co.in/155-50mn-export-order-placed-for-155mm-artillery-gun-bharat-forge/>

Bharat Forge, which has greatly diversified into defense manufacturing over the years, has developed a range of products including a range of Artillery Guns.

Bharat Forge, which has greatly diversified into defense manufacturing over the years, has developed a range of products including a range of Artillery Guns.

Pune-based Bharat Forge Limited on November 9 announced that it has won an export order worth \$155.50 million to execute one of its 155mm artillery gun platform in three years.

“We are pleased to inform that Kalyani Strategic Systems Limited, a wholly owned subsidiary of the company, has been awarded an export order for the 155 mm Artillery Gun Platform to be executed in a time frame of 3 years. The total value of the order is \$155.50 million,” the company informed in a notification to the Bombay Stock Exchange (BSE).

“This order for a non-conflict zone is a great testament to the self-reliant India agenda of the Government of India and promotion of export of Indigenously Designed Developed and Manufactured (IDDM) Advanced Defense Platforms from India,” the statement said. “

Bharat Forge, which has greatly diversified into defense manufacturing over the years, has developed a range of products including a range of Artillery Guns. While it has sold 60 of its Kalyani-M4 armored vehicles to the Indian Army on 30 more orders, it is yet to receive domestic orders for its artillery guns.

Recently DefExpo in Gujarat, There was great interest in artillery guns from Southeast Asia and Africa. Company officials at the expo said that they have secured export orders for the Kalyani-M4 vehicles.

**Headline : पुण्याची कंपनी करणार तोफांची निर्यात;
संरक्षण उत्पादनात स्वावलंबनाचे पाऊल**

Domain : Maharashtra Times

Date : November 10, 2022

Journalist: -

<https://maharashtratimes.com/maharashtra/pune-news/kalyani-strategic-systems-received-orders-to-export-artillery-gun/articleshow/95418748.cms>

संरक्षण उत्पादन क्षेत्रात आत्मनिर्भरतेच्या दिशेने देशाची पावले वेगाने पडत असून, पुण्यातील भारत फोर्ज या कंपनीच्या कल्याणी स्ट्रॅटेजिक सिस्टीम्स या उपकंपनीला स्वदेशी बनावटीच्या तोफांची निर्यात करण्याचे कायदेश मिळाले आहेत. देशांतर्गत विकसित केलेल्या १५५ एमएम तोफा निर्यात करण्याचे कायदेश कंपनीला मिळाले असून, या व्यवहाराची किंमत तब्बल १५५ दशलक्ष डॉलर आहे.

कंपनीतर्फे 'बॉम्बे स्टॉक एक्स्चेंज' (बीएसई) आणि 'नॅशनल स्टॉक एक्स्चेंज' (एनएसई) या शेअर बाजारांना दिलेल्या पत्रात मिळालेल्या कायदेशाची माहिती दिली आहे. 'कंपनीला 'नॉन-कॉन्फ्लिक्ट झोन'कडून तीन वर्षांच्या कालावधीसाठी १५५ एमएम 'आर्टिलरी गन' निर्यात करण्याचे आदेश मिळाले आहेत, असे या पत्रात नमूद आहे. मात्र, कायदेश परदेशी ग्राहकाचे नाव, तसेच किती तोफांची निर्यात केली जाणार आहे, याची माहिती कंपनीने जाहीर केलेली नाही.

संरक्षण उत्पादन क्षेत्रात आघाडीवर असलेल्या या कंपनीतर्फे नुकतीच लष्करी जवानांना खडतर भूप्रदेशात सुरक्षित व गतिमान हालचालींसाठी मदत करणारी अत्याधुनिक वाहने लष्कराला सुपूर्द करण्यात आली होती; तसेच कंपनी विविध प्रकारच्या तोफा, ड्रोनचे उत्पादन करून सरकारच्या 'मेक इन इंडिया' कार्यक्रमात मोलाचे योगदान देत आहे.

‘आत्मनिर्भर भारत’ निर्मितीच्या प्रयत्नांना यश

केंद्र सरकारकडून आत्मनिर्भर भारताच्या निर्मितीसाठी आणि देशांतर्गत विकसित व उत्पादित केलेल्या अद्ययावत संरक्षण उत्पादनांच्या निर्यातीसाठी सातत्याने प्रयत्न केले जात आहेत. हे कायदेश या प्रयत्नांचा उत्तम पुरावा आहे, असे कंपनीने शेअर बाजारांना दिलेल्या पत्रात नमूद केले आहे.

Headline : Bharat Forge arm gets \$155m order to export artillery guns

Domain : Knowledia

Date : November 10, 2022

Journalist: -

<https://news.knowledia.com/IN/en/articles/bharat-forge-arm-gets-155m-order-to-export-artillery-guns-ee19679c4c6736cd0d4303819991666d0e45a7fa>

Private defence manufacturer Bharat Forge on Wednesday said its subsidiary Kalyani Strategic Systems Ltd has bagged an export order worth \$155 million for 155mm artillery guns. The Baba Kalyani-owned company, however, did not disclose the importing country except for stating that it was in “a non-conflict zone”, and adding that the export order will be executed over a three-year timeframe.

The export order is “a great testament” to the government’s ‘Aatmanirbhar Bharat’ agenda, and its “sustained push” to promote exports of IDDM (indigenously designed, developed and manufactured) advanced defence platforms from India, the company said. The indigenous 155mm/52 caliber advanced towed artillery gun system (ATAGS), with a maximum strike range of 48-km, for instance, has been developed by DRDO with Bharat Forge and Tata Advanced Systems being the production partners. After successful winter and summer firing trials of ATAGS, the stage is now set for commercial negotiations to be held for the initial Rs 3,365 crore order for 150 guns to be split between Tata and Bharat Forge.

Headline : Bharat Forge to export artillery weapons price \$155.5 million

Domain : Report Wire

Date : November 09, 2022

Journalist: -

<https://www.reportwire.in/bharat-forge-to-export-artillery-guns-worth-155-5-million/>

On ninth November 2022, Bharat Forge Limited, an organization positioned in Pune, stated that it has acquired a \$155.50 million export order for one in all its 155mm artillery gun platforms. The contract had been acquired by its subsidiary Kalyani Strategic Systems Limited, and it might be accomplished in three years.

The Atmanirbhar Bharat initiative by the federal government of India and the Make in India coverage has introduced a big change within the defence manufacturing sector of India, and it is likely one of the examples of the success of the initiative.

The firm communicated with the Bombay Stock Exchange in a notification that stated, “We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is \$155.50 million.”

However, the corporate didn’t point out the nation which has positioned the order for the artillery weapons however talked about that it’s a non-conflict zone, which signifies that the nation is at the moment not concerned in any conflict. The firm stated, “This order, to a non-conflict zone, is a great testament to the Government of India’s AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India.”

The firm additionally didn’t specify the precise artillery being exported, as Kalyani Strategic Systems makes a number of fashions of 155mm gun, that are MArG (Multi-terrain Artillery Gun), Bharat ULH (Ultra-Light Howitzer), Bharat 52 and Bharat 45.

The purchaser nation could possibly be Saudi Arabia and the chosen gun could possibly be Bharat 52, because it was reported in 2020 that Saudi Arabia was evaluating two weapons despatched by Kalyani Group, Bharat 52 and Garuda V2. As Garuda V2 is a 105mm gun, it isn’t the gun in query. Bharat-52 gun is a 155mm, 52 calibre towed howitzer, and it’s also being thought-about by the Indian Army.

Quite a lot of items, together with quite a lot of artillery weapons, have been manufactured by Bharat Forge, which has not too long ago extensively diversified into the manufacturing of defence tools. While it has equipped the Indian Army with 60 Kalyani-M4 armoured autos and has orders for 30 extra, it has not but acquired a home order for its artillery cannons.

The defence ministry has been step by step banning the import of quite a lot of weapons since 2021 in an effort to spice up manufacturing and export. Bharat Forge’s shares reached a 52-week excessive of Rs. 890 on the BSE after the announcement, earlier than dropping to Rs. 878.7 on Wednesday.

It is notable that that is the second such large incident during which an Indian defence producer has acquired an order for exports. In September 2022, India acquired an order to export missiles, rockets, and ammunition to Armenia. India can be going to export the indigenous Pinaka multi-barrel rocket launchers to Armenia to assist the nation in its conflict towards Azerbaijan. It would be the first export of the Pinaka rocket launchers.

India has signed a \$250 million (over Rs 2000 crore) deal to export anti-tank rockets and different ammunition to Armenia, aside from the rocket launchers. India will likely be supplying the weapons within the coming months by way of a government-to-government channel.

Headline : India's Kalyani Group receives \$155 million export order for artillery guns, a first for the country | Mag Of News

Domain : Mag Of News

Date : November 09, 2022

Journalist: -

<https://magofnews.com/indias-kalyani-group-receives-155-million-export-order-for-artillery-guns-a-first-for-the-country-mag-of-news/>

In a first for the country, India's private defense player Kalyani Strategic Systems has bagged a \$155 million (over Rs 1,200 crore) export order for artillery guns from an undisclosed country.

In a regulatory filing, Bharat Forge, part of the Kalyani Group, said the order is for "non-disputed territory". The company also said orders for the 155 mm artillery gun platform should be processed over a three-year period.

The company did not specify which artillery systems were being exported and what the quantity was. However, industry sources indicated that the order could be for a Middle Eastern nation.

Remember that Saudi Arabia had tested Bharat 52, 155 mm, 52 caliber towed howitzer of Bharat Forge. Sources said that the weapon was tested by the Saudi Army in 2020. It was the first artillery gun produced by the defense firm and it has a range of 41 km and is capable of firing 6 rounds in 50 seconds.

The Kalyani Group has several variants of 155mm artillery guns, including the Advanced Towed Artillery Gun (ATAGS) developed in partnership with the Defense Research and Development Organisation.

The difference between Bharat 52 and ATAGS is that the latter has a higher firing range as well as rate of fire, in addition to mobility and other technical aspects. ATAGS, which has cleared the firing test of the Indian Army, is currently undergoing metallurgical testing.

In addition to the Bharat 52, the Bharat Forge has several 155 mm gun systems, including mounted guns and ultralight howitzers.

Another order for India's artillery system

The order received by Bharat Forge is the second for India's artillery system. Earlier this year, the country received an order for Panaka multi-barrel rocket systems from Armenia under a government-to-government route.

The Kalyani Group, however, is yet to receive orders from the Indian Army for its artillery systems.

The Indian Army is currently implementing a Field Artillery Rationalization Program (FARP), which was conceived in 1999. Under FARP, the Army was to have a mix of around 3,000-3,600 155 mm guns by 2025-27, but of different caliber guns. , mounted, self-propelled (track and wheel) howitzers.

This should be achieved through a combination of direct importation, licensed production and indigenous systems.

Headline : Indian firm to export artillery guns worth \$155.5 million to friendly nation

Domain : Times Nation

Date : November 09, 2022

Journalist: Surabhi Prasad

<https://timesnation.press/indian-firm-to-export-artillery-guns-worth-155-5-million-to-friendly-nation/>

Indian defence corporation Kalyani Strategic Systems Limited has received an export order worth \$155.5 million for presenting artillery weapons to a friendly country, the primary order received with the aid of using a nearby organisation for the 155mm weapon system, humans acquainted with the improvement stated on Wednesday.

The company has not disclosed the names of its foreign customers or the number of weapons it offers. "This mandate for conflict-free areas is a continuation of the government's Aatmanirbhar Bharat (Self-Sufficient India) agenda and the promotion of the export of independently designed and manufactured (IDDM) advanced defense platforms from India. It's a big sign of aspirations," the Bombay Stock Exchange said Wednesday.

Kalyani Strategic Systems will complete orders over the next three years. He learned from HT that the company was in talks with Saudi Arabia for a possible sale of 155mm/52 caliber Bharat 52 shells. The development will focus on India's expansion into overseas markets, where he has set a goal of achieving US\$5 billion worth of arms exports by 2025, and has invested heavily in the country to boost the domestic arms manufacturing sector. It came when we enacted a lot of policies. It has also received support from the Philippines, which has ordered BrahMos missiles, and Armenia, which has opted to purchase multi-barreled Pinaka missile launchers from India. India has exported 30 trillion pounds of arms since 2014, after the Narendra Modi government took office, with export orders of 8 trillion pounds in the first six months of the current fiscal year alone, officials said. India's arms exports peaked in 2021-2022, reaching her £13,000, with the private sector accounting for her 70% of exports. This is a result of government policy to encourage the export of military equipment to friendly countries. Military equipment exported from India includes missiles, advanced light helicopters, offshore patrol boats, personal protective equipment, surveillance systems and various radars, officials said.

India has also imposed a gradual import ban on 411 weapons and systems over the past two years to boost the domestic defense manufacturing sector. These weapons and platforms are expected to be gradually domesticated over the next five to six years. In December 2020, the Federal Cabinet, led by the Chancellor, authorized the sale of Akash's missile systems to friendly nations, and also established a high-level body to facilitate the approval of arms exports. India has a good strategy and action plan backed by forward-looking policies to ensure defense self-sufficiency and strengthen the country's position as a net arms exporter in the coming years. retd) said earlier. The government issued about 1,000 export licenses last year, almost four times as many as five years ago, and he has cut the time for such licenses by a third between 2017 and 2021. Defense Minister Rajinath Singh has called on India's defense industry to step forward and produce modern and cost-effective defense products to realize the government's vision of a 'New India'. A requirement that other countries can meet.

Headline : Indian firm to export artillery guns worth \$155.5 million to Allied nations

Domain : Business News

Date : November 09, 2022

Journalist: Harold Vazquez

<https://biz.crastr.net/indian-firm-to-export-artillery-guns-worth-155-5-million-to-allied-nations/>

Indian defense firm Kalyani Strategic Systems Ltd has won an export order worth \$155.5 million to supply artillery guns to a friendly country, the first order won by a local company for a 155mm weapon system, people familiar with the development said on Wednesday.

The company has neither disclosed the name of the foreign customer nor the number of guns to be delivered. "This order, for a non-conflict zone, is in line with the government's Atmanirbhar Bharat (Self-reliant India) agenda and its continued push to promote the export of indigenously developed and manufactured (IDDM) advanced defense platforms from India. Great testament," the company informed the Bombay Stock Exchange on Wednesday.

Kalyani Strategic Systems will fulfill this order in the next three years. The firm was in talks with Saudi Arabia for a possible sale of the India 52 155mm/52-caliber artillery gun, HT has learned.

The development comes as India has focused on gaining a foothold in overseas markets, aiming to achieve defense exports of \$5 billion by 2025, and a raft of policy measures to boost indigenous defense manufacturing. Is raised. It also comes on the back of the Philippines ordering BrahMos missiles and Armenia opting to buy Pinaka multi-barrel rocket launchers from India.

India has exported defense exports worth Rs 30,000 crore since 2014 after the Narendra Modi government came to power, with export orders worth Rs 8,000 crore placed in the first six months of the current financial year alone, officials said. India's defense exports reached their all-time high in 2021-22, with a figure of ₹13,000 crore and private sector exports accounting for 70% of the exports, a part of the government's policies to boost exports of military hardware to friendly countries. The result was. ,

Officials said the military hardware being exported by India includes missiles, advanced light helicopters, offshore patrol vessels, personal protective gear, surveillance systems and various types of radars.

In January, India's BrahMos Aerospace and the Philippines signed a deal worth about \$375 million for Philippine Marine to acquire three batteries of the BrahMos cruise missile, as part of New Delhi's efforts to emerge as a major exporter of defense hardware. Has a shot in the hand.

Military hardware with export potential includes light combat aircraft, Astra beyond-visual-range air-to-air missiles, Akash surface-to-air missile systems, tanks, sonar and radar.

India has also imposed a phased import ban on 411 different weapons and systems during the last two years to give a boost to the indigenous defense manufacturing sector. These weapons and platforms are expected to be indigenous in phases over the next five to six years.

In December 2020, the Union Cabinet, chaired by the Prime Minister, gave its approval for the sale of Akash missile systems to friendly countries, and also created a high powered panel for expeditious approval of defense exports.

Military affairs expert Lt Gen Vinod said, “India has a sound strategy and action plan, backed by forward-looking policies, ensuring self-reliance in defense and positioning the country as a net exporter of arms in the years to come. to encourage.” Bhatia (retired) had said earlier.

The government last year granted nearly 1,000 export authorizations, nearly four times the number approved five years ago, and cut time for such approvals by a third between 2017 and 2021.

Defense Minister Rajnath Singh first asked the Indian defense industry to go ahead and manufacture modern and cost-effective defense products so as to realize the government’s vision of ‘New India’ which can not only meet its own needs but also other to meet the needs of the countries.

Headline : Awarded \$155.50mn export order for 155mm artillery guns: Bharat Forge

Domain : Newstral

Date : November 09, 2022

Journalist: -

<https://newstral.com/en/article/en/1230357014/awarded-155-50mn-export-order-for-155mm-artillery-guns-bharat-forge>

Pune-based Bharat Forge Limited announced on November 9 that it has won a \$155.50mn export order for one of its 155mm artillery gun platform to be executed in three years.

“We are pleased to inform that Kalyani Strategic Systems Limited, a wholly owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year time frame. The total value of the order is \$155.50 Mln,” the company informed the Bombay Stock Exchange (BSE) in a notification.

“This order, to a non-conflict zone, is a great testament to the Government of India’s AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India,” the statement added.

Bharat Forge which has diversified heavily into defence manufacturing in the last few years, has developed a range of products including a range of artillery guns. While it has sold 60 of its Kalyani-M4 armoured vehicles to the Indian Army with 30 more on order, it is yet to get a domestic order for its artillery guns.

At the recent DefExpo in Gujarat, there was lot of interest in the artillery guns from South East Asia and Africa. Company officials said at the Expo that they have secured export orders for the Kalyani-M4 vehicles.

Headline : Leading defense firm Bharat Forge secures \$155 million export order for artillery weapons | Jobs Beds

Domain : Jobs Beds

Date : November 09, 2022

Journalist: -

<https://jobsbeds.com/leading-defense-firm-bharat-forge-secures-155-million-export-order-for-artillery-weapons-jobs-beds/>

One of the leading defense manufacturers in the country, Bharat Forge, confirmed on Wednesday that it has secured an order worth \$155 million for artillery weapons. The firm also confirmed that the order is for a “non-conflict zone”.

Talking about the order, the firm said it is a “huge proof” to the central government’s Atmanirbhar Bharat (Self-reliant India) agenda. The contract has been awarded to Kalyani Strategic Systems Ltd, a wholly owned subsidiary of Bharat Forge.

Order details

Bharat Forge has been awarded an export order for 155 mm artillery guns.

The order will be executed over a time frame of three years.

The total value of it is USD 155.50 million.

The order will be sent to a non-conflict zone.

It is a good testimony of the Government of India’s Atmanirbhar Bharat agenda.

The order also falls in line with the central government’s sustained push to promote exports of indigenously designed developed and manufactured (IDDM) advanced defense platforms.

Bharat Forge

This company has expertise in the design, development, engineering and production of systems and subsystems for, among other things, artillery weapons, armored fighting vehicles, protected vehicles, ammunition, defense electronics and small arms.

Last month, Bharat Forge Ltd signed an agreement with US technology major General Atomics to collaborate on the development of lithium-ion battery system for use by the Indian Navy.

The center’s Atmanirbhar Bharat goal

The defense ministry has set a target of a turnover of US\$25 billion (Rs 1.75 lakh crore) in defense manufacturing over the next five years, which includes an export target of US\$5 billion (Rs 35,000 crore) of military equipment.

In recent years, the government has implemented a number of measures to promote domestic defense production.

Headline : India News | Kalyani Strategic Systems Gets Howitzer Export Order Worth USD 155 Million

Domain : LatestLY

Date : November 09, 2022

Journalist: -

<https://www.latestly.com/agency-news/india-news-kalyani-strategic-systems-gets-howitzer-export-order-worth-usd-155-million-4437290.html>

In a major success for Indian firm Kalyani Strategic Systems Limited on Wednesday announced receiving an order worth USD 155 million for supplying howitzers.

However, the Baba Kalyani-owned company did not disclose the buyer except for clarifying that it was in a non-conflict zone.

"We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 million," the company said in a statement.

"This order, to a non-conflict zone, is a great testament to the Indian government's Aatmanirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defense platforms from India," it said.

Kalyani is one of the major investors in the defense sector and has been offering a number of weapon systems to India as well as foreign countries.

The company has been working with Defence Research and Development Organisation (DRDO) to develop the advanced tower artillery gun system (ATAGS) and has also developed an ultra-light howitzer.

The Prime Minister has also urged the defence industry to develop its products for the global market and achieve USD 5 billion targets by 2025.

Headline : Kalyani strategic systems gets howitzer export order worth USD 155 million

Domain : First India

Date : November 09, 2022

Journalist: -

<https://firstindia.co.in/articles/kalyani-strategic-systems-gets-howitzer-export-order-worth-usd-155-million>

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Social Media

Handle : Live Fest	Source : Twitter
Date : 09 November, 2022	Link



LF Livefist 
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BIG 

Hard to overstate the significance of this. Kalyani Group bags a \$155 million deal to export its fully Indian artillery systems to a foreign customer. Specifies that it's a 'non-conflict zone'. (Saudi Arabia?)

Kalyani Strategic Systems Limited secures order for supply of Artillery Guns

We are pleased to inform that Kalyani Strategic Systems Limited, a wholly-owned subsidiary of the Company, has been awarded an export order for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. **The total value of the order is USD 155.50 Mln.**

Handle : Neeraj Rajput (ABP)

Source : Twitter


Date : 09 November, 2022

[Link](#)



Handle : Shivani Sharma (Times Now)**Source : Twitter**

Date : 09 November, 2022

[Link](#)

Shivani Sharma 
@shivaniipost

#Kalyani Strategic Systems Limited, has been awarded an export order for a 155mm **#Artillery** Gun platform to be executed over a 3-year timeframe. The total value of the order is USD 155.50 Mn **#atmanirbharbharat**

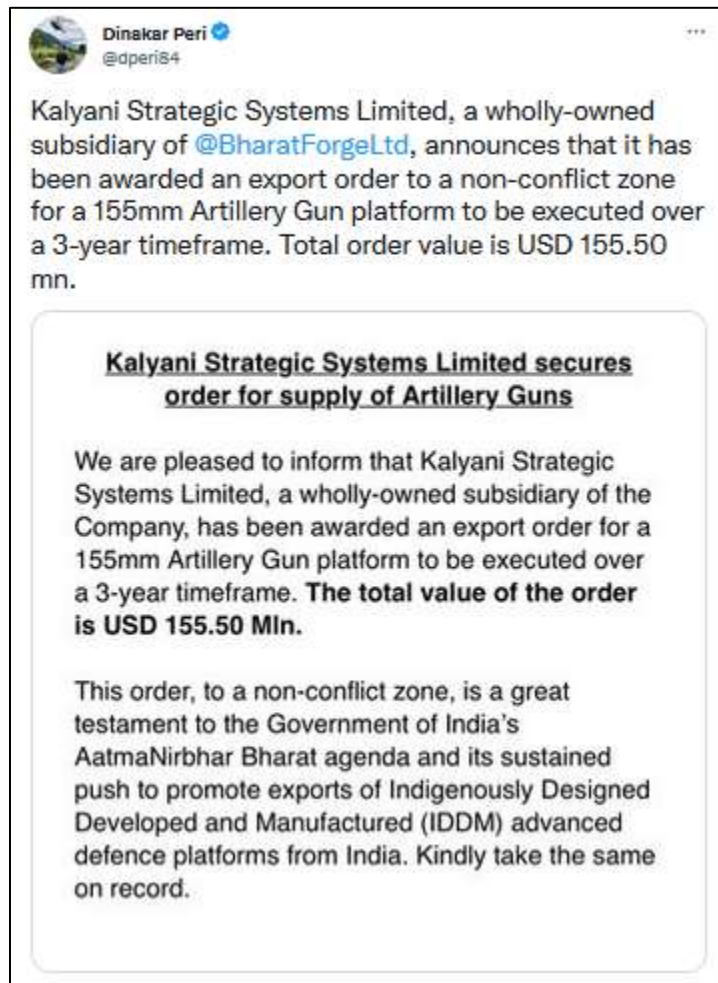
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This order, to a non-conflict zone, is a great testament to the Government of India's AatmaNirbhar Bharat agenda and its sustained push to promote exports of Indigenously Designed Developed and Manufactured (IDDM) advanced defence platforms from India. Kindly take the same on record.

Handle : Dinakar Peri (The Hindu)**Source : Twitter**

Date : 09 November, 2022

[Link](#)

Dinakar Peri 
@dperi84

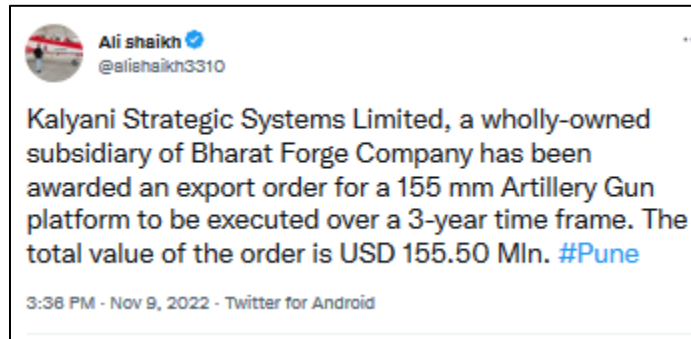
Kalyani Strategic Systems Limited, a wholly-owned subsidiary of @BharatForgeLtd, announces that it has been awarded an export order to a non-conflict zone for a 155mm Artillery Gun platform to be executed over a 3-year timeframe. Total order value is USD 155.50 mn.

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Handle : Ali Shaikh (Pune Mirror)	Source : Twitter
Date : 09 November, 2022	Link



Handle : DD Vaishnav (Dainik Bhaskar)

Source : Twitter

Date : 09 November, 2022

[Link](#)

 **DD Vaishnav**  
@dd_vaishnav

कल्याणी समूह ने एक विदेशी ग्राहक को अपनी पूरी तरह से भारतीय आर्टिलरी सिस्टम निर्यात करने के लिए \$155 मिलियन का सौदा किया।
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Handle : ANI Digital

Source : Twitter

Date : 09 November, 2022

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Kalyani strategic systems gets howitzer export order worth USD 155 million



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